



Jeevan Scientific Technology Limited

17th Annual Report 2014 - 2015





UHPLC & LC/MS/MS



Processing Area



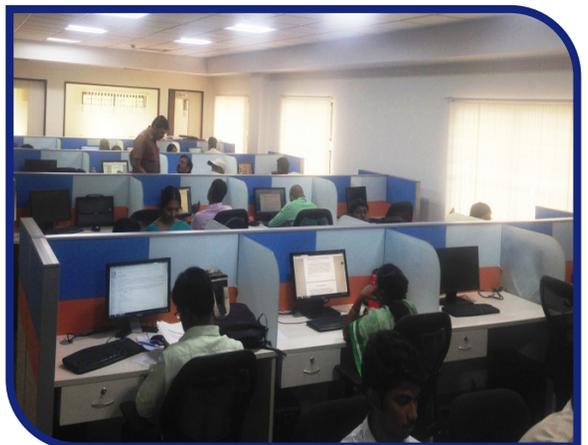
Centrifuge



Archives Room



Deep Freezers & Refrigerators



QA Team

CORPORATE INFORMATION

BOARD OF DIRECTORS

- | | |
|--|---|
| 1. Vijay Kumar Annam | Chairman (DIN No: 00124685) |
| 2. Krishna Kishore Kuchipudi | Executive Vice Chairman
(DIN No: 00876539) |
| 3. Gopi Krishna Kilaru | Managing Director
(DIN No: 02376561) |
| 4. Rajendra Prasad Muppavarapu | Executive Director
(DIN No: 06781058) |
| 5. Vanaja Kuchipudi | Director (DIN No: 01030437) |
| 6. Ravi Babu Thammareddy | Director (DIN No: 01274099) |
| 7. Bhanu Prakash Gali | Director (DIN No: 00375298) |
| 8. Vijay Vardhan Tatipaka | Director (ceased to be director
from 10.08.2015)
(DIN No: 00988980) |
| 9. Raghav Beeram | Executive Director
(with effect from 07.05.2015)
(DIN No: 07176417) |
| 10. Sreerama Koteswara Rao
Surapaneni | Director (with effect from
10.08.2015)
(DIN No: 00964290) |

COMPLIANCE OFFICER

Gopi Krishna Kilaru Managing Director

COMPANY SECRETARY

Kamala Kumari Tamada (Resigned on 01.08.2015)

REGISTERED OFFICE

Plot No. 1 & 2, Sai Krupa Enclave,
Manikonda Jagir, Near Lanco Hills,
Hyderabad – 500 008

CORPORATE IDENTITY NUMBER

CIN: L72200TG1999PLC031016

BANKERS

The Karur Vysya Bank Limited
5-8-363 to 365, Chirag Ali Lane,
Abids, Hyderabad -500 001

AUDITORS

L N P & Co,
Chartered Accountants
H.No.7-1-636/23, 2nd Floor,
Sri Ganesh Nilayam, Model Colony,
Near ESI, S.R. Nagar,
Hyderabad- 500 038

Oriental Bank of Commerce

Nampally Station Road,
Hyderabad – 500 001

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State Bank Of India

5-8-512, Chirag Ali Lane,
Abids, Hyderabad- 500 001

Andhra Bank

Plot No.226, Jubilee Hills,
Hyderabad- 500 034

AUDIT COMMITTEE

1. Mr. Vijay Kumar Annam Chairman
2. Mr. Krishna Kishore Kuchipudi
3. Mr. Bhanu Prakash Gali

NOMINATION & REMUNERATION COMMITTEE

1. Mr. Vijay Kumar Annam Chairman
2. Mr. Ravi Babu Thammareddy
3. Mr. Bhanu Prakash Gali

STAKEHOLDERS RELATIONSHIP COMMITTEE

1. Mr. Vijay Kumar Annam Chairman
2. Mr. Krishna Kishore Kuchipudi
3. Mr. Bhanu Prakash Gali

RISK MANAGEMENT COMMITTEE:

1. Mr. Vijay Kumar Annam Chairman
2. Mr. Krishna Kishore Kuchipudi
3. Mr. Bhanu Prakash Gali

REGISTRAR & SHARE TRANSFER AGENTS

CIL Securities Ltd
214, R.R. Towers, C.A. Lane
Abids, Hyderabad –500 001
Vide SEBI Regn. No. INR 000002276

LISTED AT

Bombay Stock Exchange : JSTL

DEMAT ISIN NUMBER IN NSDL & CDSL:

Depositors ISIN : INE237B01018

WEBSITE : www.jeevanscientific.com

INVESTOR E-MAIL ID : shareholders@jeevanscientific.com

NOTICE

Notice is hereby given that the Seventeenth Annual General Meeting of the Shareholders of M/s Jeevan Scientific Technology Limited will be held on 30th day of September, 2015 at 9.00 a.m. at 3rd floor, North Block, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad – 500001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2015, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a director in place of Mr. Rajendra Prasad Muppavarapu (DIN: 06781058) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a director in place of Mr. Bhanu Prakash Gali (DIN: 00375298) who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint M/s. L N P & Co., Chartered Accountants, Hyderabad to hold office as Statutory Auditors from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at remuneration as may be fixed by the Board.

SPECIAL BUSINESS:

5. TO CONSIDER THE REVISION OF REMUNERATION OF MR. RAJENDRA PRASAD MUPPAVARAPU, (DIN NO.: 06781058) WHOLE TIME DIRECTOR:

To consider and if thought fit, to pass, with or without modification(s) the following resolution as **Ordinary Resolution**:

RESOLVED THAT based on the recommendations of the remuneration committee and Board of Directors and pursuant to provisions of section 196, 197, 198 and 200 and other applicable provisions, if any, of the Companies Act, 2013, Sri. Mr. Rajendra Prasad Muppavarpu Whole Time Director of the Company be paid the following remuneration as minimum remuneration for the remaining period of his service with effect from 1st day of May 2015.

Particulars	Per Month Amount (INR)	Per Annum Amount (INR)
Basic salary	1,03,333	12,39,996
House rent allowance	41,333	4,95,996
Medical Allowance	1,250	15,000
Conveyance Allowance	1,600	19,200
LTA	8,611	1,03,332
Other Allowances	1,02,206	12,26,472
Total	2,58,333	30,99,996

“**FURTHER RESOLVED THAT** pursuant to Schedule V and other applicable provisions, if any, of the Act and subject to such approvals as may be necessary, the Company be and is hereby authorized to pay the minimum remuneration to Mr. Rajendra Prasad Muppavarapu, for that financial year, in which there is inadequacy or absence of profits, during the remaining period of his service with effect from 1st day of May 2015..”

“**FURTHER RESOLVED THAT** any one of the Directors of the Company be and are hereby authorized to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution.”

6. APPOINTMENT OF MR. RAGHAV BEERAM (DIN NO.: 07176417) AS DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149 of the Companies Act, 2013 and the Rules made there under and the Articles of Association of the Company, Mr. Raghav Beeram, (DIN: 07176417), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 07.05.2015 and who holds office until the date of the ensuing AGM, in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Raghav Beeram, as a candidate for the office of a director of the Company, be and is hereby appointed as a director of the Company liable to retire by rotation.

7. TO APPOINT MR. RAGHAV BEERAM (DIN NO.: 07176417) AS WHOLE TIME DIRECTOR OF THE COMPANY AND TO FIX THE REMUNERATION:

To consider and if thought fit, to pass, with or without modification(s) the following resolution as **Ordinary Resolution:**

RESOLVED THAT based on the recommendations of the remuneration committee and Board of Directors and pursuant to provisions of section 196,197,198 and 200 and other applicable provisions, if any, of the Companies Act, 2013, Mr. Raghav Beeram, be and is hereby appointed as Director of the Company and be paid the following remuneration as minimum remuneration for a period of 3 years with effect from 7th day of May 2015.

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Particulars	Per Month Amount (INR)	Per Annum Amount (INR)
Basic salary	1,03,333	12,39,996
House rent allowance	41,333	4,95,996
Medical Allowance	1,250	15,000
Conveyance Allowance	1,600	19,200
LTA	8,611	1,03,332
Other Allowances	1,02,206	12,26,472
Total	2,58,333	30,99,996

FURTHER RESOLVED THAT pursuant to Schedule V and other applicable provisions, if any, of the Act and subject to such approvals as may be necessary, the Company be and is hereby authorized to pay the minimum remuneration to Mr. Raghav Beeram, for that financial year, in which there is inadequacy or absence of profits, during the period of three years from the effective date of his appointment.”

“**FURTHER RESOLVED THAT** any one of the Directors of the Company be and are hereby authorized to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution.”

8. APPOINTMENT OF MR.SREERAMA KOTESWARA RAO SURAPANENI (DIN NO.:00964290) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of section 149, 152 of the Companies Act, 2013 and rules made there under, Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290), who was appointed ‘Additional Director’ in the Board of the Company on 10.08.2015 pursuant to the provision of Section 161 (1) of the Companies Act, 2013 (“the Act”) read with Articles of Association of the Company, and whose term of office expires at the ensuing Annual General Meeting of the Company, and in respect of whom the company has received a notice in writing from a member under section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) as a candidate for the office of a director of the company who meets the criteria of Independence as provided under Section 149(6) of the Companies Act, 2013, be and is hereby appointed as Independent Director of the Company , not liable to retire by rotation, to hold office for a term of 3 (Three) consecutive years up to 31st March, 2018.

For and on behalf of the Board
Jeevan Scientific Technology Limited

Sd/-

Gopi Krishna Kilaru

Managing Director

DIN No. 02376561

Place : Hyderabad

Date : 10.08.2015

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective shall be deposited at the Corporate Office of the Company by not less than 48 hours before the commencement of the Meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.
2. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting as set out in the Notice is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 28th day of September 2015 to 30th day of September 2015 (Both days inclusive).
4. Members holding shares in the electronic form are requested to inform any changes in address/bank mandate directly to their respective Depository Participants.
5. Members are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall. Members who hold shares in dematerialised form are requested to bring their Client ID and DP ID Numbers for identification.
6. Corporate Members are requested to send to the Company's Registrar & Transfer Agent, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
7. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.
8. Members holding shares in electronic form may note that bank particulars registered against their respective registered accounts will be used by the Company for the payment of dividend. The Company or its Registrar and Share Transfer Agent cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the members.
10. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Registrar and Share Transfer Agents (M/s. CIL Securities Limited.)
11. As a measure of austerity, copies of the annual report will not be distributed at the Annual General Meeting. Members are therefore, requested to bring their copies of the

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Annual Report to the Meeting.

12. Members holding shares in the same name under different ledger folios are requested to apply for Consolidation of such folios and send the relevant share certificates to M/s. CIL Securities Limited., Share Transfer Agents of the Company for their doing the needful.
13. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.
14. In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the registrar and share transfer agent of the company and correspond with them directly regarding share transfer/ transmission / transposition, Demat / Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.
15. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form.
16. Brief Resume of the Directors whose is liable to retire by rotation and recommending for appointment/reappointment as independent and whole time director(s):
 - i. **Mr. Rajendra Prasad Muppavarapu - Executive Director:** Mr. Prasad, has the vision of developing Jeevan as a fully functional CRO. Mr. Prasad is an excellent strategist, and a prudent decision maker with insightful and articulate vision. Mr. Prasad has been an exemplary leader in establishing and maintaining long-term business relationships. Before joining with Jeevan, Mr. Prasad was associated with M/s. Veeda Clinical Research as Chief Business Officer. He had been associated with M/s. Veeda Clinical Research, since its inception in 2004, in various leadership roles and had contributed immensely in the growth of Veeda both in "Technical" and "Business" fronts. He has a diversified experience and knowledge of various functional domains in the CRO industry including clinical operations, BA/BE studies, data management and bioanalytical.

Mr. Prasad has lead the team in research and development and has hands on experience in developing and validating various bioanalytical methods. Mr. Prasad has a rich experience of more than 20 years in pharmaceutical and CRO industry and has worked in several leading names in the industry including GVK Bio, Aurobindo Pharma, Cadila Pharma, Lambda Therapeutics, Sun Pharma and Vimta Labs. He is a well-known "team builder" in CRO industry. Mr. Prasad holds a Master's Degree in Pharmacy.
 - ii. **Mr. Bhanu Prakash Gali - Director:** Mr. Bhanu Prakash holds an MBA and MS from University of Bridgeport, USA and the Managing Director of M/s. Bhanu Prakash Power Projects Pvt. Limited. He is also the founder and Managing Partner of M/s. Jai Ganesh Constructions, an infrastructure development company with projects under execution in Irrigation and Public Health sectors. Mr. Bhanu Prakash brings a wealth of experience in domestic and international strategic development, operations, marketing, sales, distribution and general management.
 - iii. **Mr. Raghav Beeram - Executive Director:** Mr. Raghav has over 18 years of experience in consulting, operations and business development in Americas, Europe & India. He is

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a recognized leader and an advisor to senior executives on business transformation strategies. He has previously worked for AppLabs, CSC and Cigniti. Mr. Raghav holds a Bachelors degree in Electronics & Communications from Madras University and is a certified PMP, CQM, Six sigma black belt, ITIL and CISA. As Executive Director at Jeevan Scientific Technology Limited, is responsible for setting the vision, creating and implementing strategy, and driving business growth. He also oversees global delivery, quality and productivity.

- iv. **Mr. Sreerama Koteswara Rao Surapaneni - Director:** Mr. Koteswara Rao, a Member of the Institute of Chartered Accountants of India and the Senior Partner of Brahmayya & Co., Chartered Accountants. Mr. Koteswara Rao was Regional Council Member of SIRC of ICAI during 1985-1992 and was its Chairman during 1990-1992. Mr. Koteswara Rao was the President of Federation of Andhra Pradesh Chamber of Commerce & Industry, director of Andhra Pradesh State Financial Corporation and member of Tirumala Tirupati Devasthanams Trust Board. Mr. Koteswara Rao is presently a Director in Sanzyme Ltd., Kakatiya Textiles Ltd., Deccan Auto Ltd., Tera Software Limited and Corona Bus Manufactures Pvt. Ltd., and Treasurer in Vignana Jyothi - a non-profitable organisation working in the field of education.
17. Electronic copy of the Annual Report for 2014-2015 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2014-2015 is being sent in the permitted mode.
18. Members may also note that the Notice of the 17th Annual General Meeting and the Annual Report for 2014-2015 will also be available on the Company's website www.jeevanscientific.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: shareholders@jeevanscientific.com
19. Voting through electronic means
- Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 23rd day of September 2015 i.e. the date prior to the commencement of book closure date are entitled to vote on the Resolutions set forth in this Notice. The remote e-voting period will commence at 9.00 a.m. on Sunday the 27th day of September 2015 and will end at 5.00 p.m. on 29th day of September, 2015. The facility for voting through electronic voting system ('Insta Poll') shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to vote at the meeting through 'Insta Poll'. The e-voting module shall be disabled by CDSL for voting thereafter. The Company has appointed Mrs. P. Renuka, Practising Company Secretary, to act as the Scrutinizer, to

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scrutinize the Insta Poll and remote e-voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting refer to the detailed procedure given hereinafter.

- (i) The shareholders should log on to the e-voting website www.evotingindia.com.
- (ii) Click on Shareholders.
- (iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">● Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.● In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.● Sequence number is available on the Address Sticker at the bottom side.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none">● Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

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- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

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- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xviii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- (xix) The results shall be declared on or after the AGM. The results along with the Scrutinizer’s Report, shall also be placed on the website of the Company. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 17th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by M/s. CIL Securities Limited
20. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of 23rd day of September 2015.
21. The Register of Directors’ and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.
22. Relevant documents referred to in the accompanying Notice, as well as Annual Reports and Annual Accounts of the Company are open for inspection at the Registered Office of the Company, during the office hours, on all working days between 10.00 A.M. to 5.00 P.M. up to the date of Annual General Meeting.
23. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively), has undertaken a ‘Green Initiative in Corporate Governance’ and allowed companies to share documents with its shareholders through an electronic mode. Members are requested to support this green initiative by registering/ uploading their email addresses, in respect of shares held in dematerialized form with their respective Depository Participant and in respect of shares held in physical form with the Company’s Registrar and Share Transfer Agents.

For and on behalf of the Board
Jeevan Scientific Technology Limited

Sd/-

Gopi Krishna Kilaru

Managing Director

DIN No. 02376561

Place : Hyderabad

Date : 10.08.2015

EXPLANATORY STATEMENT
[Pursuant to Section 102 of the Companies Act, 2013]

Item No. 5:

The Remuneration committee and Board of Directors at their meeting held on 29th day of May 2015 have approved the revision of remuneration to Mr. Rajendra Prasad Muppavarapu (DIN NO.: 06781058) as Whole Time Director of the Company for the remaining period of his service with effect from 1st day of May 2015 subject to the approval of members.

The other terms of remuneration and perquisites payable to Mr. Rajendra Prasad Muppavarapu (DIN NO.: 06781058) are set out under Item No. 5 of the Notice. This may be treated as an abstract of the terms of revision of remuneration of Mr. Rajendra Prasad Muppavarapu (DIN NO.: 06781058), Whole Time Director under Section 190 of the Companies Act, 2013.

Pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and all other applicable provisions of the Companies Act, 2013, the revision of remuneration to Mr. Rajendra Prasad Muppavarapu (DIN NO.: 06781058), Whole Time Director is placed before the members for their approval by way of an Ordinary Resolution.

Your Directors recommend the special resolution for approval of the Members.

Mr. Rajendra Prasad Muppavarapu (DIN NO.: 06781058) is interested in this resolution. None of the other Directors is interested in this resolution.

Item No. 6:

The members may note that Mr. Raghava Beeram (DIN 07176417) was inducted into Board as Additional Director of the company, with effect from 07.05.2015 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and holds the office as such up to the date of ensuing Annual General Meeting. The company has received notice in writing from member of the company along with the requisite deposit under Section 160 of the Companies Act, 2013 proposing the candidature of the above said persons for the Office of Director whose period of office is determinable by retirement of Directors by rotation. As per the provisions of section 160 of the Act, any such proposal ought to be approved by the members in the General Meeting.

Hence, the Board recommends the resolution for your approval.

None of the Directors or Key Managerial Personnel of the Company, their relatives except Mr. Raghava Beeram to the extent of his appointment, is concerned or interested, financially or otherwise, in this Resolution set out at item no. 6 for approval of the Members.

ITEM NO.7:

The Board of Directors at their meeting held on 07.05.2015 have, subject to the approval of the Shareholders, appointed Mr. Raghava Beeram (DIN 07176417) as Whole-time Director of the Company with effect from 07.05.2015 for a period of 3 years on the remuneration, terms and conditions recommended by the nomination and remuneration committee as set out herein.

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The Board is of the opinion that his services should continue to be available to the Company to achieve still greater heights. Taking into consideration the duties and responsibilities of the Whole-time Director, the remuneration committee at their meeting held on 29/05/2015 approved the remuneration, terms and conditions of the appointment of Mr. Raghava Beeram (DIN 07176417), subject to approval of the shareholders on remuneration including minimum remuneration and on terms and conditions are set out under Item No. 6 of the Notice

Hence, the Board recommends the resolution for your approval.

Except Mr. Raghava Beeram (DIN 07176417) none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 6.

ITEM NO. 8:

Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) retires at the ensuing Annual General Meeting in terms of his appointment.

Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) is an Independent Director of the Company.

The Securities and Exchange Board of India (SEBI) has amended Clause 49 of the Listing Agreement inter alia stipulating the conditions for the appointment of independent directors by a listed company.

It is proposed to appoint Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) as an Independent Director under Section 149 of the Act and Clause 49 of the Listing Agreement to hold office for 3 (three) consecutive years for a term up to the conclusion of the 20th Annual General Meeting of the Company in the calendar year 2018.

Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director.

The Company has received notices in writing from members along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) for the office of Director of the Company.

The Company has also received declarations from Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) that he meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 49 of the Listing Agreement.

In the opinion of the Board, Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) fulfill the conditions for appointment as Independent Director as specified in the Act and the Listing Agreement. Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) is independent of the management.

Brief resume of Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) nature of his expertise in specific functional areas and names of companies in which he hold directorship and memberships / chairmanship of Board Committees, shareholding and between directors inter-se as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, are provided in the point no. 16 of explanatory statement and also in Corporate Governance

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Report forming part of the Annual Report.

Copy of the draft letters for appointment of Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) as Independent Director setting out the terms and conditions are available for inspection by members at the Registered Office of the Company.

This Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchanges.

Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) is interested in the resolution set out respectively at Item No. 7, of the Notice with regard to his appointment.

The relatives of Mr. Sreerama Koteswara Rao Surapaneni (DIN NO.00964290) may be deemed to be interested in the resolutions set out at Item No. 7 of the Notice, to the extent of his shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in these resolutions.

The Board commends the Ordinary Resolution set out at Item No. 7 of the Notice for approval by the shareholders.

For and on behalf of the Board
Jeevan Scientific Technology Limited

Sd/-

Gopi Krishna Kilaru

Managing Director

DIN No. 02376561

Place : Hyderabad

Date : 10.08.2015

BOARD'S REPORT

To the Members,

The Directors have pleasure in presenting before you the Seventeenth Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFARIS:

The performance during the period ended 31st March 2015 has been as under:

(INR In Lakhs)

Particulars	FY: 2014-2015	FY: 2013-2014
Total Income	1,354.32	647.09
Total Expenditure	1,210.70	624.35
Profit Before Tax	143.62	22.74
Provision for Tax	-	-
Profit after Tax	143.62	22.74
Transfer to General Reserves	143.62	22.74
Profit available for appropriation	-	-
Provision for Proposed Dividend	-	-
Provision for Corporate Tax	-	-
Balance Carried to Balance Sheet	143.62	22.74

Review of operations:

During the year under review your company recorded a turnover of Rs. 1,354.32 Lakhs as against Rs. 647.09 Lakhs for the previous financial year. The turnover includes the Clinical Research services, Education Services, HR Staffing Services and Data Management Service charges. The Business plan is to ensure at least two fold growth in business in the coming year(s) with the stable business.

Share Capital:

The paid up share capital of the Company is Rs.6,04,16,000/- consisting of 60,41,600 equity shares of Rs. 10/- each.

DIVIDEND:

As the profits are inadequate, your Directors do not propose any dividend for the year under review.

BOARD MEETINGS:

The Board of Directors duly met 7 (seven) times on 01.04.2014, 29.05.2014, 21.07.2014, 13.08.2014, 24.10.2014, 10.12.2014 and 12.02.2015 in respect of which meetings, proper

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notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year Mr. Raghav Beeram was appointed as Additional Director & Executive Director w.e.f. 07.05.2015 to hold office upto the date of ensuing Annual General Meeting and Mr. Sreerama Koteswara Rao Surapaneni as Additional Director under independent category w.e.f. 10.08.2015 to hold office upto the date of ensuing Annual General Meeting.

Mr. Vijay Vardhan Tatipaka has resigned as Director w.e.f. 10.08.2015 and Ms. Kamala Kumari Tamada has resigned as Company secretary w.e.f. 01.08.2015 due to their pre-occupations. The Board placed on record its sincere appreciation for the valuable services rendered by them during their tenure.

Details of re-appointment /appointment of the director:

Name of the Director	Mr. Rajendra Prasad Muppavarapu	Mr. Bhanu Prakash Gali	Mr. Raghav Beeram	Mr. Sreerama Koteswara Rao Surapaneni
Date of Birth	05-07-1973	20-06-1976	17-03-1975	25-03-1943
Date of Appointment	31-03-2014	31-01-2009	07-05-2015	10-08-2015
Qualifications	-	-	-	-
No. of Shares held in the Company	-	-	-	-
Directorships held in other companies (excluding private limited and foreign companies)	-	-	-	2
Positions held in mandatory committees of other companies	Nil	Nil	Nil	Nil

DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis; and

- (e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

VIGIL MECHANISM:

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013. The same has been placed on the website of the Company.

STATUTORY COMPLIANCE:

The Company has complied with the required provisions relating to statutory compliance with regard to the affairs of the Company in all respects.

UN PAID / UN CLAIMED DIVIDEND:

In terms of the provisions of the Companies Act, the Company is obliged to transfer dividends, which remain unpaid or unclaimed for a period of seven years from the declaration to the credit of the Investor education and Protection Fund established by the Central Government. The Company has not declared any dividend since its inception and hence the transfer of any unpaid /unclaimed dividend to the credit of the Investor education and Protection Fund does not arise.

INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES / JOINT VENTURES:

The company is not having any subsidiaries / associates / joint ventures.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as at 31st March 2015 forms part of this Annual Report as Annexure A.

AUDITORS:

STATUTORY AUDITORS:

M/s. L N P & Co, Chartered Accountants, Statutory Auditors of the company retires at the ensuing annual general meeting and is eligible for reappointment. As required under the provisions of Section 139 of the Companies Act, 2013, the Company has received a written consent from the auditors to their re-appointment and a certificate to the effect that their re-appointment, if made, would be in accordance with the Companies Act, 2013 and the rules framed there under and that they have satisfied the criteria provided in Section 141 of the Companies Act, 2013.

The Board recommends the re-appointment of M/s. L N P & Co, as the statutory auditors of the Company from the conclusion of this Annual General meeting till the conclusion of the next Annual General Meeting.

INTERNAL AUDITORS:

M/s. K P & Associates, Chartered Accountants, Hyderabad are the internal Auditors of the Company.

SECRETARIAL AUDITORS:

Pursuant to the provisions of Section 134(3)(f) & Section 204 of the Companies Act, 2013, Secretarial audit report as provided by M/s. S.S. Reddy & Associates., Practicing Company Secretaries is annexed to this Report as Annexure C.

QUALIFICATIONS IN AUDIT REPORTS:

Nil

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

The required information as per Sec.134(3)(m) of the Companies Act 2013 is provided hereunder:

A. Conservation of Energy:

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

B. Technology Absorption:

- i. **Research and Development (R&D):** Your company has started a Bioanalytical Lab in the new premises. Bioanalytical research laboratory is designed with state of the art facility equipped with advanced analytical instrumentation having 2 processing labs and 4 LC-MS/MS labs, which can accommodate up to 12 LC-MS/MS. Jeevan Scientific offers a unique combination of highly trained workforce enabled with well-equipped bioanalytical research and development (R&D) laboratory.
- ii. **Technology absorption, adoption and innovation:** There was considerable technology absorption, adoption and innovation with the addition of the above equipment in the new facility the results of which can be seen in the years to come.

C. Foreign Exchange Earnings and Out Go:

The foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflow: Please refer to note no.1 of notes to financial statements.

DETAILS RELATING TO DEPOSITS, COVERING THE FOLLOWING:

Your Company has not accepted any deposits falling within the meaning of Sec.73, 74 & 76 of the Companies Act, 2013 read with the Rule 8(v) of Companies (Accounts) Rules 2014, during the financial year under review.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Your Company has well established procedures for internal control across its various locations, commensurate with its size and operations. The organization is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function is adequately resourced commensurate with the operations of the Company and reports to the Audit Committee of the Board.

INSURANCE:

The properties and assets of your Company are adequately insured.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given loans, Guarantees or made any investments during the year under review.

CREDIT & GUARANTEE FACILITIES:

The Company has been availing facilities of Credit and Guarantee as and when required, for the business of the Company, from The Karur Vysya Bank Ltd. Personal Guarantees was given by Mr. Krishna Kishore Kuchipudi, Executive Vice Chairman without any consideration for obtaining Bank Guarantees.

RISK MANAGEMENT POLICY:

Your Company follows a comprehensive system of Risk Management. Your Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well structured risk management process.

CORPORATE SOCIAL RESPONSIBILITY POLICY:

Since your Company does not have net worth of Rs. 500 Crore or more, or turnover of Rs. 1000 Crore or more, or a net profit of Rs. 5 Crore or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered into by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. During the year, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the company on materiality of related party transactions.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at <http://www.jeevanscientific.com>.

Your Directors draw attention of the members to Note 22 to the financial statement which sets out related party disclosures.

FORMAL ANNUAL EVALUATION:

As per section 149 of the Companies Act, 2013 read with clause VII (1) of the schedule IV and rules made thereunder, the independent directors of the company had a meeting on 10th day of August 2015 without attendance of non-independent directors and members of management. In the meeting the following issues were taken up:

- (a) Review of the performance of non-independent directors and the Board as a whole;
- (b) Review of the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- (c) Assessing the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The meeting also reviewed and evaluated the performance of non-independent directors. The company has 5 (Five) non-independent directors namely: i.) Mr Gopi Krishna Kilaru – Managing Director Cum CFO, ii.) Mr Krishna Kishore Kuchipudi – Executive Vice Chairman, iii) Mr. Rajendra Prasad Muppavarapu- Whole time director, iv. Mr Raghav Beeram- Whole time director and Mrs. Vanaja Kuchipudi – Non Executive Director The meeting recognized the significant contribution made by non-independent directors in the shaping up of the company and putting the company on accelerated growth path. They devoted more time and attention to bring up the company to the present level.

The meeting also reviewed and evaluated the performance of the Board as whole in terms of the following aspects:

- Preparedness for Board/Committee meetings
- Attendance at the Board/Committee meetings
- Guidance on corporate strategy, risk policy, corporate performance and overseeing acquisitions and disinvestments.
- Monitoring the effectiveness of the company's governance practices
- Ensuring a transparent board nomination process with the diversity of experience, knowledge, perspective in the Board.
- Ensuring the integrity of the company's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for financial and operational control and compliance with the law and relevant standards.

It was noted that the Board Meetings have been conducted with the issuance of proper notice and circulation of the agenda of the meeting with the relevant notes thereon.

DISCLOSURE ABOUT COST AUDIT:

Cost Audit is not applicable to your Company.

RATIO OF REMUNERATION TO EACH DIRECTOR:

Under section 197(12) of the Companies Act, 2013, and Rule 5(1)(2) & (3) of the Companies(Appointment & Remuneration) Rules, 2014, a remuneration of Rs. 12,00,000/- is being paid to Mr. Gopi Krishna Kilaru, Managing Director of the Company and a remuneration of Rs. 12,00,000/- is being paid to Mr. Krishna Kishore Kuchipudi, Whole Time Director and a remuneration of Rs. 12,00,000/- is being paid to Mr. Rajendra Prasad Muppavarapu, Whole Time Director of the Company.

LISTING WITH STOCK EXCHANGES:

The Company confirms that it has paid the Annual Listing Fees for the year 2015-2016 to Bombay Stock Exchange where the Company's Shares are listed.

REPORT ON CORPORATE GOVERNANCE:

A detailed report on corporate governance prepared in substantial compliance with the provisions of the listing agreement with stock exchange together with the auditors certificate regarding the compliance of conditions of corporate governance forms part of the annual report.

MANAGEMENT DISCUSSION AND ANALYSIS:

Management discussion and analysis report for the year under review has stipulated under clause 49 of the listing agreement with the stock exchange in India is presented in a separate section forming part of the annual report.

INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures is not required.

SECRETARIAL STANDARDS

EVENT BASED DISCLOSURES

During the year under review, the Company has not taken up any of the following activities:

1. Issue of sweat equity share: NA
2. Issue of shares with differential rights: NA
3. Issue of shares under employee's stock option scheme: NA
4. Disclosure on purchase by company or giving of loans by it for purchase of its shares: NA
5. Buy back shares: NA
6. Disclosure about revision: NA
7. Preferential Allotment of Shares: NA

EMPLOYEE RELATIONS:

Your Directors are pleased to record their sincere appreciation of the contribution by the staff at all levels in the improved performance of the Company.

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None of the employees is drawing Rs. 5,00,000/- and above per month or Rs.60,00,000/- and above in aggregate per annum, the limits prescribed under Section 134 of the Companies Act, 2013

General: There is no change in the nature of the business of the company. There are no companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during the year.

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the Company and its future operations.

Your directors further state that during the year under review, there were no cases filed pursuant to the sexual harassment of women at work place.(Prevention, prohibition and Redressal act, 2013)

ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation of the contribution made by the employees at all levels, to the continued growth and prosperity of your Company.

Your Directors also wish to place on record their appreciation of business constituents, banks and other financial institutions and shareholders of the Company like SEBI, BSE, NSE, MCX, NSDL, CDSL, The Karur Vysya Bank, Oriental Bank of Commerce, Andhra Bank and State Bank of India etc. for their continued support for the growth of the Company.

For and on behalf of the Board
Jeevan Scientific Technology Limited

Sd/-

Gopi Krishna Kilaru

Managing Director

DIN No. 02376561

Place : Hyderabad

Date : 10.08.2015

DECLARATION BY DIRECTOR OF AFFIRMATION BY DIRECTORS AND SENIOR MANAGEMENT PERSONNEL OF COMPLIANCE WITH THE CODE OF CONDUCT:

The shareholders

I, Gopi Krishna Kilaru, Managing Director of the Company do hereby declare that the directors and senior management of the Company have exercised their authority and powers and discharged their duties and functions in accordance with the requirements of the code of conduct as prescribed by the company and have adhered to the provisions of the same.

For and on behalf of the Board
Jeevan Scientific Technology Limited

Sd/-

Gopi Krishna Kilaru
Managing Director
DIN No. 02376561

Place : Hyderabad
Date : 10.08.2015

MANAGEMENT DISCUSSIONS & ANALYSIS:

This report contains financial review, opportunities, challenge, outlook etc.

i) **FINANCIAL REVIEW:**

Income earned to the extent of **Rs. 1,354.32 lakhs** as against **647.09 lakhs** of previous year.

ii) **PERFORMANCE:**

During the year under review your company recorded a turnover of Rs. 1,354.32 Lakhs as against Rs. 647.09 Lakhs for the previous financial year. The turnover includes the Clinical Research services, Education Services, HR Staffing Services and Data Management Service charges. The Business plan is to ensure at least two fold growth in business in the coming year(s) with the stable business.

Your company has moved into a new independent premise in December 2014, with a 10 year lease term, near Manikonda, spanning over 22,000 square feet.

During the Financial Year under report, **Clinical Research Services** division has expanded into offering the complete portfolio of services as explained below:

Jeevan has the advantage of fully integrated scientific expertise team in Clinical research functions. Jeevan offers a varied range of clinical research services across Phase I to Phase IV services to pharmaceutical and biotechnology industries. The technical team at Jeevan has immense experience in handling various projects in diverse therapeutic areas for different regulatory authorities. The leadership team at Jeevan has over 125 years of cumulative experience in this arena, which comprises successful execution of more than 1500 clinical research projects for several pharma clients across the globe.

a) **Bioanalytical Research**

Your company has started a Bioanalytical Lab in the new premises. Bioanalytical research laboratory is designed with state of the art facility equipped with advanced analytical instrumentation having 2 processing labs and 4 LC-MS/MS labs, which can accommodate up to 12 LC-MS/MS. Jeevan Scientific offers a unique combination of highly trained workforce enabled with well-equipped bioanalytical research and development (R&D) laboratory.

b) **Clinical Operations**

Jeevan's Clinical operation team has a vast experience in executing clinical projects of different therapeutic areas across the globe. Jeevan has rich pool of clinical investigators experienced in handling various phases of clinical projects including Pharmacokinetic and Pharmacodynamic studies in wide range of therapeutic areas.

c) **Clinical Project Management**

The Project management team is responsible for overseeing the technical and administrative aspects of the study. The team is committed to ensure timely update of project status, and meeting the client requirements in agreed timelines.

d) Quality Assurance Services

The QA team is focussed on continual improvement of Quality Management System and reports directly to management. QA auditors are armed with knowledge on national, international regulations and guidelines. The QA team audits quality systems and studies, carried out by Jeevan, in accordance with set procedures and applicable regulatory guidelines, to ensure fulfilment of quality requirements.

e) Scientific and Medical Writing Services

Jeevan's Scientific and Medical Writing Services are structured with a team of competent writers, with diverse portfolios. The team is currently supporting major pharma clients across the globe, to achieve their objectives in scientific communications and providing assistance in varied writing services including Commercialization writing, Regulatory & technical documents along with other client customized documentations. Already your company is working with the following clients from the past 3 years:

- i. Novo Nordisk, India
- ii. Novo Nordisk, UAE
- iii. Novo Nordisk, Iran
- iv. Pfizer, India
- v. Bayer Healthcare, India
- vi. Dr. Reddy's Laboratories, India
- vii. Sanofi Aventis, India
- viii. Novartis, India
- ix. Sava Health Care, India
- x. Apollo Hospitals, Hyderabad
- xi. Individual Doctors

f) Clinical Data Management and Statistical Analysis Services

The Data Management team has hands on experience in handling clinical data, and the team ensures efficient and reliable management of the data in compliance with industry standards and regulatory requirements. Your company offers full clinical data management services for all types of studies from routine phase I trials through to large and complex phase III trials, as well as non-interventional studies.

g) Pharmacovigilance Services:

Jeevan scientific offers a wide range of comprehensive pharmacovigilance and safety monitoring services. Jeevan's aim at a rapid pace growth, and retains an experienced vigilance team, thus being able to provide a wide range Pharmacovigilance services for different regulatory bodies.

h) Regulatory Affairs:

Jeevan provide expert services for the management of concerns with regulatory authorities and fulfill client expectations in a realistic and transparent manner.

Other Services:

During the Financial Year under report, the Annamalai University has been taken over by the Government of Tamilnadu, due to which several administrative changes has happened in the respective university and your company is contemplating to reduce the focus on this business and keep more focus on the Clinical Research and Information Technology Services.

During the Financial Year under report your company has decided to discontinue these services going forward to keep more focus on the Clinical Research and Information Technology Services.

A. OPPORTUNITIES:

Your Company could visualize increasing opportunities in exploring new avenues in Education Sector, Staffing Services both in Domestic and International and Clinical Research Services. The marketing efforts of the company received an encouraging response.

B. CHALLENGES:

Your Company faces normal market competition in all its business from domestic and overseas companies. Our business strategies and global competitive cost position have enabled us to retain the market position and maintain operating margin and enhance long term, even under difficult operating conditions for the I.T industry, Pharmaceutical and Education Sectors also we intend to diversify and explore other areas to achieve higher revenues. We endeavor to enhance its competitive advantage through a process of continuous improvements and by implementing appropriate business strategies.

C. OUTLOOK:

The outlook for margins in current scenario will depend upon global demand and supply trends in the pharmaceutical / education industry. We intend to extend our educational programs and explore the new avenues and opportunities by entering in to tie-up arrangements with more national and International Universities. In the Clinical research services area we plan to extendour services to a variety of pharmaceutical industries around the world covering all the therapeutic areas.

D. ADEQUACY OF INTERNAL CONTROL:

Your company has internal auditors to ensure that internal control systems are in place and all assets are safeguarded and protected against loss. An extensive program of Internal Auditand reviewssupplement the internal control systems by management & documented policy guidelines and procedures. The internal control systems are designed to ensure that the financial records are available for preparing financial statements and other data and maintaining accountability of assets.

E. QUALITY:

Our Motto is to ensure total Customer Satisfaction. Proactive efforts are directed towards determining customers' requirements and achieving all round customer satisfaction. This is primarily achieved through automated systems, high attention to complaint resolution online communication and information exchange, quality circles and adoption of programs.

F. HUMAN RESOURCES DEVELOPMENT (HRD):

Yours is a young Company, with human resources of an average age of 30 years for its employees as on March 31, 2015. Right from the beginning the Company got good HRD policies for retaining manpower.

G. LEARNING & TRAINING:

Training programs have been devised to develop cross-functional skills.

REPORT ON CORPORATE GOVERNANCE:

In terms of Clause 49 of the listing agreement, compliance with the requirement of Corporate Governance is set out below.

Company's philosophy on Corporate Governance:

The Company is in full compliance with the requirements under clause 49 of the listing agreement with the Stock Exchanges.

Board of Directors:

The Board of Directors duly met 7 (seven) times on 01.04.2014, 29.05.2014, 21.07.2014, 13.08.2014, 24.10.2014, 10.12.2014 and 12.02.2015 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

The Composition of the Board, attendance at board meetings (BM) held during the financial year under review and at the last Annual General Meeting (AGM), number of Directorships and memberships / chairmanships in public companies (including the Company) are given below:

S. No	Name of the Director	Category	Attendance at Board Meeting	Whether attended AGM Held on 29-09-2014	No. of Directorships in Other Public Companies	No. of other Board Committees in which he is a Member	No. of Other Board Committees in which he is a Chairman
1	Mr. Vijay Kumar Annam, Chairman	Non-Executive Independent Director	7	Yes	-	-	-
2	Mr. Krishna Kishore Kuchipudi, Executive Vice Chairman	Executive Promoter	7	Yes	-	-	-
3	Mr. Gopi Krishna Kilaru, Managing Director	Executive Promoter	7	Yes	-	-	-
4	Ms. Vanaja Kuchipudi	Executive Promoter	7	Yes	-	-	-
5	Mr. Ravi Babu Thammareddy	Non-Executive Independent Director	2	Yes	-	-	-
6	Mr. Bhanu Prakash Gali	Non-Executive Independent Director	5	Yes	-	-	-
7	Mr. Vijay Vardhan Tatipaka	Non-Executive Independent Director	2	Yes	-	-	-
8	Mr. Rajendra Prasad Muppavarapu	Executive Non Promoter	5	Yes	-	-	-

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Alternate Directorships, Directorships in Private Bodies and Membership in governing councils, chambers and other bodies were not considered.

As seen from the above, the Non-Executive Directors constitute more than half of the total number of Directors. The Company has a Non-Executive Chairman and one third of the total strength of the Board comprises of Independent Directors. Managing Director is overseeing the day-to-day operations of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year, there is no change in constitution of the Board. On 7th May 2015 Mr. Ragahav Beeram was appointed as Additional and later as executive director by Board on 29th May, 2015 subject to the approval of the members at the ensuing Annual General Meeting. On 10th day of August 2015 Mr. Sreerama Koteswara Rao Surapaneni was appointed as Additional Director. Now the Board proposes to appoint him as Independent Director.

The Board of Directors of the Company has decided to adopt the provisions with respect to appointment and tenure of Independent Directors which is consistent with the Companies Act, 2013. In line with the requirements of the Companies Act, 2013, it is therefore proposed to appoint existing additional director in the independent category, as Independent Director on the Board of the Company for a term up to three consecutive years. A brief profile of proposed Independent Director, including nature of his expertise, is provided in this Annual Report.

Notice has been received from a Member proposing candidature of the Director namely Mr. Sreerama Koteswara Rao Surapaneni for the office of Independent Director of the Company. In the opinion of the Board, he fulfils the conditions specified in the Companies Act, 2013 and the Rules made there under for appointment as Independent Director of the Company.

Mr. Gopi Krishna Kilaru was appointed as Chief Financial Officer (CFO) of the company with effect from 13th day of August 2014.

Mr. Raghav Beeram was appointed as a Whole-time director with effect from 07th day of May 2015.

Details of re-appointment /appointment of the director:

Name of the Director	Mr. Rajendra Prasad Muppavarapu	Mr. Raghav Beeram	Mr. Sreerama Koteswara Rao Surapaneni	Mr. Gopi Krishna Kilaru
Date of Birth	05-07-1973	17-03-1975	25-03-1943	16-05-1975
Date of Appointment	31-03-2014	07-05-2015	10-08-2015	05-01-2011
Qualifications	-	-	-	-

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No. of Shares held in the Company	-	-	-	2,70,000
Directorships held in other companies (excluding private limited and foreign companies)	-	-	2	-
Positions held in mandatory committees of other companies	Nil	Nil	Nil	Nil

POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS' INDEPENDENCE

1. Scope:

This policy sets out the guiding principles for the Nomination & Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

2. Terms and References:

- 2.1 **“Director”** means a director appointed to the Board of a Company.
- 2.2 **“Nomination and Remuneration Committee** means the committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and clause 49 of the Equity Listing Agreement.
- 2.3 **“Independent Director”** means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Clause 49(II)(B) of the Equity Listing Agreement.

3. Policy:

Qualifications and criteria

- 3.1.1 The Nomination and Remuneration Committee, and the Board, shall review on annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a board with diverse background and experience that are relevant for the Company's operations.
- 3.1.2 In evaluating the suitability of individual Board member the HRNR Committee may take into account factors, such as:
 - General understanding of the company's business dynamics, global business and social perspective;
 - Educational and professional background
 - Standing in the profession;

- Personal and professional ethics, integrity and values;
- Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

3.1.3 The proposed appointee shall also fulfil the following requirements:

- shall possess a Director Identification Number;
- shall not be disqualified under the companies Act, 2013;
- shall Endeavour to attend all Board Meeting and Wherever he is appointed as a Committee Member, the Committee Meeting;
- shall abide by the code of Conduct established by the company for Directors and senior Management personnel;
- shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;
- Such other requirements as may be prescribed, from time to time, under the companies Act, 2013, Equity listing Agreements and other relevant laws.

3.1.4 The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the company's business.

3.2 Criteria of Independence

3.2.1 The Nomination & Remuneration Committee shall assess the independence of Directors at time of appointment/ re-appointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interest or relationships are disclosed by a Director.

3.2.2 The criteria of independence, as laid down in companies Act, 2013 and Clause 49 of the Equity Listing Agreement, is as below:

An independent director in relation to a company, means a director other than a managing director or a whole-time director or a nominee director-

- a. Who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience;
- b. (i) who is or was not a promoters of the company or its holding, subsidiary or associate company;
- (ii) Who is not related to promoters or directors of the company or its holding, subsidiary or associate company
- c. Who has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or director, during the two immediately preceding financial year or during the current financial year;

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- d. None of whose relative has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial year or during the current finance year;
- e. Who, neither himself nor any of his relative-
 - (i) Holds or has held the position of a key managerial personnel or is or has been employee of the or associate company in any of the three finance years immediately preceding the finance year in which he is proposed to be appointed;
 - (ii) Is or has been an employee or proprietor or a partner, in any of the three finance year immediately preceding the finance year in which he is proposed to be appointed of-
 - (A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - (B) any legal or a consulting firm that has or had any transaction with the company, its holding subsidiary or associate company amounting to ten per cent or more of the gross turnover of more of the gross turnover of such firm;
 - (iii) holds together with his relatives two per cent or more of the total voting power of the company; or
 - (iv) is a Chief Executive or director, by whatever name called, of any non-profit organization that receives twenty-five per cent or more of its receipt from the company any of its promoters, directors or its holding subsidiary or associate company or that holds two per cent or more of the total voting power of the company; or
 - (v) is a material supplier, service provider or customer or a lessor or lessee of the company.
- f. Shall possess appropriate skills experience and knowledge in one or more field of finance , law management, sales, marketing administration, research, corporate governance, technical operations, corporate social responsibility or this disciplines related to the company's business.
- g. Shall possess such other qualifications as may be prescribed from time to time, under the companies Act, 2013.
- h. Who is not less than 21 years of age

3.2.3 The independent Director shall abide by the "code for independent Directors "as specified in Schedule IV to the companies A ct, 2013.

3.3 other directorships/ committee memberships

3.3.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as director of the company. The HRNR Committee shall take into account the nature of, and the time involved in a director service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.

3.3.2 A Director shall not serve as director in more than 20 companies of which not more than 10 shall be public limited companies.

3.3.3 A Director shall not serve an an independent Directorin more than 7 listed companies and not more than 3 listed companies in case he is serving as a whole-time Director in any listed company.

3.3.4 A Director shall not be a member in more than 10 committee or act chairman of more than 5 committee across all companies in which he holds directorships.

For the purpose of considering the limit of the committee, Audit committee and stakeholder's relationship committee of all public limited companies, whether listed or not, shall be included and all other companies including private limited companies, foreign companies and companies under section 8 of the companies Act, 2013 shall be excluded.

Remuneration policy for Directors, key managerial personnel and other employees

1. **Scope:**

1.1 This policy sets out the guiding principles for the Nomination and Remuneration committee for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the company.

2. **Terms and Reference:**

In this policy the following terms shall have the following meanings:

2.1 **“Director”** means directors appointed to the Board of the company.

2.2 **“key managerial personnel”** means

- (i) The Chief Executive Office or the Managing Director or the manager;
- (ii) The company secretary;
- (iii) The whole-time director;
- (iv) The chief finance Officer; and
- (v) Such other office as may be prescribed under the companies Act, 2013

2.3 **“Nomination and Remuneration committee”** means the committee constituted by Board in accordance with the provisions of section 178 of the companies Act, 2013 and clause 49 of the Equity Listing Agreement.

3. Policy:

3.1 Remuneration to Executive Director and key managerial personnel

3.1.1 The Board on the recommendation of the Human Resources, Nomination and Remuneration (HRNR) committee shall review and approve the remuneration payable to the Executive Director of the company within the overall approved by the shareholders.

3.1.2 The Board on the recommendation of the HRNR committee shall also review and approve the remuneration payable to the key managerial personnel of the company.

3.1.3 The remuneration structure to the Executive Director and key managerial personnel shall include the following components:

- (i) Basic pay
- (ii) Perquisites and Allowances
- (iii) Stock Options
- (iv) Commission (Applicable in case of Executive Directors)
- (v) Retrial benefits
- (vi) Annual performance Bonus

3.1.4 The Annual plan and Objectives for Executive committee) shall be reviewed by the HRNR committee and Annual performance Bonus will be approved by the committee based on the achievement against the Annual plan and Objectives.

3.2 Remuneration to Non – Executive Directors

3.2.1 The Board, on the recommendation of the HRNR Committee, shall review and approve the remuneration payable to the Non – Executive Directors of the Company within the overall limits approved by the shareholders.

3.2.2 Non – Executive Directors shall be entitled to sitting fees attending the meetings of the Board and the Committees thereof. The Non- Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

3.3. Remuneration to other employees

3.3.1. Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Company has received a declaration from Mr. Vijaya Kumar Annam, Mr. Ravi Babu Thammareddy, Mr. Bhanu Prakash Gali and Mr. Sreerama Koteswara Rao Surapaneni Independent directors of the company to the effect that they are meeting the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013.

COMPOSITION OF AUDIT COMMITTEE:

- I. The Audit Committee of the Company is constituted in line with the provisions of Clause 49 of the Listing Agreements with the Stock Exchanges read with Section 177 of the Companies Act, 2013.
- II. The terms of reference of the Audit Committee include a review of the following:
- Overview of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements reflect a true and fair position and that sufficient and credible information is disclosed.
 - Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
 - Discussion with external auditors before the audit commences, of the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
 - Reviewing the financial statements and draft audit report including quarterly / half yearly financial information.
 - Reviewing with management the annual financial statements before submission to the Board, focusing on:
 1. Any changes in accounting policies and practices;
 2. Qualification in draft audit report;
 3. Significant adjustments arising out of audit;
 4. The going concern concept;
 5. Compliance with accounting standards;
 6. Compliance with stock exchange and legal requirements concerning financial statements and
 7. Any related party transactions
 - Reviewing the company's financial and risk management's policies.
 - Disclosure of contingent liabilities.
 - Reviewing with management, external and internal auditors, the adequacy of internal control systems.
 - Reviewing the adequacy of internal audit function, including the audit character, the structure of the internal audit department, approval of the audit plan and its execution, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
 - Discussion with internal auditors of any significant findings and follow-up thereon.
 - Reviewing the findings of any internal investigations by the internal auditors into the matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

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- Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing compliances as regards the Company's Whistle Blower Policy.

III. The previous Annual General Meeting of the Company was held on 29.09.2014 and Chairman of the Audit Committee, attended previous AGM.

IV. The composition of the Audit Committee and the attendance of each member of the Audit Committee are given below:

The Company has complied with all the requirements of Clause 49 (II) (A) of the Listing Agreement relating to the composition of the Audit Committee. During the financial year 2014-2015, (4) four meetings of the Audit Committee were held on the 29.05.2014, 13.08.2014, 24.10.2014 and 12.02.2015

The details of the composition of the Committee and attendance of the members at the meetings are given below:

Name	Designation	Category	No. of Meetings held	No. of Meetings attended
Mr. Vijay Kumar Annamn	Chairman	NED(I)	4	4
Mr. Krishna Kishore Kuchipudi	Member	ED	4	4
Mr. Bhanu Prakash Gali	Member	NED(I)	4	4

NED (I) : Non Executive Independent Director

ED : Executive Director

V. NOMINATION & REMUNERATION COMMITTEE

The details of composition of the Committee are given below:

Name	Designation	Category	No. of Meetings held	No. of Meetings attended
Mr. Vijay Kumar Annamn	Chairman	NED(I)	1	1
Mr. Ravi Babu Thammareddy	Member	NED(I)	1	1
Mr. Bhanu Prakash Gali	Member	NED(I)	1	1

NED (I): Non Executive Independent Director

Terms of reference:

The main term of reference of the Committee is to approve the fixation/revision of remuneration of the Managing Director/Whole Time Director of the Company and while approving:

- To take into account the financial position of the Company, trend in the industry, appointee's qualification, experience, past performance, past remuneration etc.
- To bring out objectivity in determining the remuneration package while striking a balance between the interest of the Company and the Shareholders.

Remuneration Policy:

The objectives of the remuneration policy are to motivate Directors to excel in their performance, recognize their contribution and retain talent in the organization and reward merit.

The remuneration levels are governed by industry pattern, qualifications and experience of the Directors, responsibilities shouldered, individual performance etc.

The details of remuneration paid to the Executive and Non Executive Directors for the financial year 2014-2015 are given below:

Mr. K. Krishna Kishore (Whole time director) has drawn a remuneration of Rs. 12,00,000 /- for the year ended 31.03.2015 , Mr. M. Rajendra Prasad, (Executive Director) has drawn a remuneration of Rs. 12,00,000 /- for the year ended 31.03.2015 and Mr. K. Gopi Krishna (Managing Director) has drawn a remuneration of Rs 12,00,000/- for the year ended 31.03.2015.

None of the Director is drawing any Commission, Perquisites, Retirement benefits etc

VI. STAKEHOLDERS RELATIONSHIP COMMITTEE

A.) Composition:

The Details of composition of the Committee are given below:

Name	Designation	Category
Mr. Vijay Kumar Annamn	Chairperson	NED(I)
Mr. Krishna Kishore Kuchipudi	Member	ED
Mr. Bhanu Prakash Gali	Member	NED(I)

NED (I) : Non Executive Independent Director

ED : Executive Director

B) Powers:

The Committee has been delegated with the following powers:

- To redress shareholder and investor complaints relating to transfer of shares, Dematerialization of Shares, non-receipt of Annual Reports, non-receipt of declared dividend and other allied complaints.

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- To approve, transfer, transmission, and issue of duplicate / fresh share certificate(s)
- Consolidate and sub-division of share certificates etc.
- To redress, approve and dispose off any, other complaints, transactions and requests etc., received from any shareholder of the company and investor in general.

The Board has delegated the power to process the transfer and transmission of shares to the Registrar and Share Transfer Agents, who process share transfers within a week of lodgement in the case of shares held in physical form.

The Company has designated an exclusive e-mail ID called shareholders@jeevanscientific.com

VII. RISK MANAGEMENT COMMITTEE

A) Composition:

The Details of composition of the Committee are given below:

Name	Designation	Category
Mr. Vijay Kumar Annamn	Chairperson	NED(I)
Mr. Krishna Kishore Kuchipudi	Member	ED
Mr. Bhanu Prakash Gali	Member	NED(I)

NED (I) : Non Executive Independent Director

ED : Executive Director

Role and Responsibilities of the Committee includes the following:

- Framing of Risk Management Plan and Policy
- Overseeing implementation of Risk Management Plan and Policy
- Monitoring of Risk Management Plan and Policy
- Validating the process of risk management
- Validating the procedure for Risk minimisation.
- Periodically reviewing and evaluating the Risk Management Policy and practices with respect to risk assessment and risk management processes.
- Continually obtaining reasonable assurance from management that all known and emerging risks have been identified and mitigated or managed.

Annual General Body Meetings:

Location and time of last three Annual General Meetings are as under:

Year	Location	Date	Time	Spl resolutions.
2014	III Floor, R.R. Towers	29.09.2014	09.30 A.M	Yes
2013	III Floor, R.R. Towers	30.09.2013	09.30 A.M	Yes
2012	III Floor, R.R. Towers	29.09.2012	09.30 A.M	Yes

During the year under review no resolutions are put to vote by postal ballot.

Other disclosures:

During the year under review, besides the transactions reported elsewhere in the Annual Report, there were no other related party transactions with its promoter, directors, management and subsidiaries that had a potential conflict with the interest of the Company at large.

The Company has complied with various rules and regulations prescribed by Stock Exchanges, SEBI or any other statutory authority relating to the capital markets during the last three years. No penalties have been imposed.

All mandatory requirements are scrupulously complied with and non-mandatory requirements are partially adopted.

Accounting Standards and Treatment:

The Accounting Treatment, as prescribed in the Accounting Standards has been followed in the preparation of financial statements.

Means of Communication:

The Quarterly, Half-Yearly and Annual Accounts are normally published by the Company in the newspapers in English version circulating in the whole of India in Business Standard and in Newspapers in the language of Region in Andhra Prabha. Official news items are sent to the Bangalore Stock Exchange, where shares of the Company are listed.

Share Holders Information:

Annual General Meeting:

Day, Date & Time : Monday, September 30, 2014 & 9.00 A.M

Venue : III Floor, R.R. Towers, C.A. Lane, Abids, Hyderabad 500001.

Financial Calendar:

Un-Audited results for Quarter ending Jun 30 2014: 13.08.2014

Un-Audited results for Quarter ending Sep 30 2014: 24.10.2014

Un-Audited results for Quarter ending Dec 31 2014: 12.02.2015

Audited results for Quarter & Year ending Mar 31 2015: 29.05.2015

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Book closure Dates	:	28.09.2015 to 30.09.2015 (Both days inclusive)
Listing of Equity Shares	:	Bombay Stock Exchange (BSE)

Market Data:

Trading of shares of the Company has not taken place during the year under review in the above stock exchange.

Disclosure:

- a) Materially significant related party transactions of the Company of material nature with its promoters, the directors or the Management their subsidiaries or relatives if that may have potential conflict with the interests of the Company at large:

The transactions with the related parties were mentioned in Notes on Accounts as accounting standard **18 (item No.22)** in the schedules forming part of the balance sheet.

- b) Details of Non Compliance by the Company, penalties imposed on the Company by **Stock Exchanges, SEBI** or any other statutory authority on any matter related to capital markets during the last three years:

The Company has complied with all the requirements of regulatory authorities on capital markets and no penalties have been imposed against it.

Stock Code:

Bombay	:	JSTL
Depositors ISIN	:	INE237B01018

Registrar and Transfer Agents:

Physical & Demat

CIL Securities Ltd

214, R.R. Towers, C.A. Lane

Abids, Hyderabad –500001.

Vide SEBI Regn. No. INR 000002276

Share Transfer System:

Securities lodged for transfer at the Registrar's address are normally processed within 15 days from the date of lodgment, if the documents are clear in all respects. All requests for dematerialization of shares are processed and the confirmation is given to the depositories within 15 days. Senior executives of the Company are empowered to approve transfer of shares. Grievances received from investors and other miscellaneous correspondence on change of address etc., are processed by the Registrars within 30 days. The Company extends the facility of simultaneous transfer and dematerialization of shares to the shareholders.

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Pursuant to clause 47(c) of the listing agreement with the Stock Exchanges, certificates on half yearly basis have been issued by a Company secretary in practice for due compliance of share transfer formalities by the Company. Pursuant to SEBI (depositories and participants) regulations, 1966, certificates have also been received from a Company secretary in practice for timely dematerialization of the shares of the Company and for conducting a Secretarial Audit on a quarterly basis for reconciliation of the Share Capital of the Company.

Dematerialization & Liquidity:

Electronic holdings by members comprises 50,97,203 paid up ordinary share capital of the Company. Holdings through National Securities Depository Limited (NSDL) 41,91,263- 69.37% (out of total paid up capital of 60,41,600 shares)and Central Depository Services (India) Limited (CDSL) 9,05,940—15.00% as on 31st March 2015.

Distribution of shareholding-As on: 31.03.2015.

No of Shares	Share Holders		No of Shares	
	Number	%	No's	% to Total
Upto - 5000	1,749	95.16	1156023	19.13
5001-10,000	39	2.12	323552	5.36
10001-20000	23	1.25	369089	6.11
20001-30000	5	0.28	120705	2.00
30001-40000	1	0.05	40000	0.66
40001-50000	1	0.05	48000	0.79
50001-100000	8	0.44	605211	10.02
100001 and above	12	0.65	3379020	55.93
Total	1,838	100.00	60,41,600	100.00

Location & Address for Correspondence:

III Floor, North Block, R.R. Towers, C.A. Lane, Abids, Hyderabad 500 001.

Annexure A**MGT 9****Extract of Annual Return****as on the Financial Year 31.03.2015****[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]****I. REGISTRATION AND OTHER DETAILS:**

i. CIN	L72200TG1999PLC031016
ii. Registration Date	02-02-1999
iii. Name of the Company	Jeevan Scientific Technology Limited
iv. Category / Sub-Category of the Company	Company limited by shares / Non-Government Company
v. Address of the Registered office and contact details	Plot No. 1&2, Sai Krupa Enclave, Manikonda Jagir, Near Lanco Hills, Hyderabad- 500008, Telangana, India. Phone No: +91-40-30912999 Fax No: +91-40-30912995
vi. Whether listed company Yes / No	Yes
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. CIL Securities Limited 214, Raghava Ratna Towers, Chairag Ali Lane, Abids, Hyderabad- 500001 Phone Number : +91-40-23203155 Fax:+91-40-23203028

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / services	% to total turnover of the company
1	Data Management Services		89.12%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:- NA

S. NO	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding:-

Category-wise Share Holding									
Category of Share Holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Individual/ HUF	2244191	136500	2380691	39.41	2382691	0	2382691	39.44	0.03
Central Govt									
State Govt (s)									
Bodies Corp.		85200	85200	1.41	85200	0	85200	1.41	0
Banks / FI									
Any Other....									
Sub-total(A) (1) :-	2244191	221700	2465891	40.82	2467891	0	2467891	40.85	0.03
(2) Foreign									
a) NRIs -Individuals									
b) Other –Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) AnyOther....									
Sub-total(A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1) + (A) (2)	2244191	221700	2465891	40.82	2467891	0	2467891	40.85	0.03
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									

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Category-wise Share Holding									
Category of Share Holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FII's									
h) Foreign Venture Capital Fund									
i) Others(specify)									
2. Non Institutions									
a) Bodies Corp.	72031	0	72031	1.19	115627	0	115627	1.91	0.72
i) Indian									
ii) Overseas									
b) Individuals									
i) Individualshare holdersholding nominal share capital up to Rs. 1 lakh	921456	402045	1323501	21.91	930868	391338	1322206	21.89	-0.02
ii) Individualshare holdersholding nominal share capital in excess of Rs 1lakh	883818	618859	1502677	24.87	1089048	358059	1447107	23.95	-0.92
c) Others (specify)									
1. NRI	482500	195000	677500	11.21	483000	195000	678000	11.22	0.01
2. Clearing Members	0	0	0	0	10769	0	10769	0.18	0.18
Sub-total (B)(2):- Total Public Shareholding(B)= (B)(1) + (B)(2)	2359805	1215904	3575709	59.18	2629312	944397	3573709	59.15	-0.03
C. Shares held by Custodian forGDRs & ADRs									
Grand Total (A + B + C)	4603996	1437604	6041600	100.00	5097203	944397	6041600	100.00	0

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(ii) Shareholding of Promoters

Share Holder's Name	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
1. K Krishna Kishore	737291	0	737291	12.20	737291	0	737291	12.20	0
2. T Chalapathi Rao	384700	0	384700	6.37	384700	0	384700	6.37	0
3. K Vanaja	373800	0	373800	6.19	373800	0	373800	6.19	0
4. Gopi Krishna Kilaru	220000	0	220000	3.64	270000	0	270000	4.47	0.83
5. Jeevan Krishna Kuchipudi	222300	0	222300	3.68	224300	0	224300	3.71	0.03
6. K Krishna kishore	200000	0	200000	3.31	200000	0	200000	3.31	0
7. Sridevi Thammareddy	0	134000	134000	2.22	134000	0	134000	2.22	0
8. Jeevan Mitra Chit Fund Private Limited	0	85200	85200	1.41	85200	0	85200	1.41	0
9. Krishna Kishore Kuchipudi	56100	0	56100	0.93	56100	0	56100	0.93	0
10. Ravi Thammareddy	0	2500	2500	0.04	2500	0	2500	0.04	0
11. Muralidhara Rao Kilaru	50000	0	50000	0.83	0	0	0	0	-0.83

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Share Holder's Name	Shares held at the beginning of the year		Shares held at the end of the year	
	No. of Shares	% of Total shares of the company	No. of Shares	% of Total shares of the company
1 Jeevan Krishna Kuchipudi				
At the beginning of the year	222300	3.68		
Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g.allotment /transfer /bonus/ sweat equity etc):	Dated:02.06.2014 (1000 Shares) Dated:22.08.2014 (1000 Shares) Due to transfer of shares			
At the End of the year			224300	3.71

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Share Holder's Name	Shares held at the beginning of the year		Shares held at the end of the year	
	No. of Shares	% of Total shares of the company	No. of Shares	% of Total shares of the company
2 Gopi Krishna Kilaru				
At the beginning of the year	220000	3.64		
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Dated: 24.03.2015 Due to transfer of shares			
At the End of the year			270000	4.47

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Share Holder's Name	Shares held at the beginning of the year		Shares held at the end of the year	
	No. of Shares	% of Total shares of the company	No. of Shares	% of Total shares of the company
1 NIRMALA DESAIAH DURISALA	480000	7.94%	480000	7.94%
2 T VIMALA	205100	3.39%	205100	3.39%
3 G RAMANJANEYULU	143300	2.37%	99140	1.64%
4 R MOHAN RAO	138500	2.29%	138500	2.29%
5 R MURALI MOHAN	117500	1.94%	117840	1.95%
6 A VISWESWARA RAO	113489	1.88%	113489	1.88%
7 D LAXMI	98559	1.63%	98559	1.63%
8 KUSUMA MOHAN RAO KILARU	74697	1.24%	74697	1.24%
9 N VENKAT RAM PRASAD	71000	1.18%	71000	1.18%
10 RAMA MOHAN REDDY POCHA REDDY	60515	1.00%	60515	1.00%

(v) Shareholding of Directors and Key Managerial Personnel: NIL

For Each of the Directors and KMP	Shares held at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of Total shares of the company	No. of Shares	% of Total shares of the company
At the beginning of the year				
Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/bonus/ sweat equity etc):				
At the End of the year				

VI. INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount		4,09,17,230		4,09,17,230
ii) Interest due but not paid		35,507		35,507
iii) Interest accrued but not due		60,02,314		60,02,314
Total (i + ii + iii)		4,69,55,051		4,69,55,051
Change in Indebtedness during the financial year Addition Reduction	-	-		
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount		6,30,31,353		6,30,31,353
ii) Interest due but not paid		19,062		19,062
iii) Interest accrued but not due		70,72,837		70,72,837
Total (i + ii + iii)		7,01,23,252		7,01,23,252

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VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
	Gopi Krishna Kilaru, MD	Krishna Kishore Kuchipudi, WTD	Rajendra Prasad Muppavarapu, WTD	
1. Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	12,00,000	12,00,000	12,00,000	36,00,000
2. Stock Option	-	-	-	-
3. Sweat Equity	-	-	-	-
4. Commission - as % of profit - Others, specify...	-	-	-	-
5. Others, please specify	-	-	-	-
6. Total (A)	12,00,000	12,00,000	12,00,000	36,00,000
7. Ceiling as per the Act				

B. Remuneration to other Directors:

Particulars of Remuneration	Name of Director					Total Amount
	Vijay Kumar Annam	Bhanu Prakash Gali	Vanaja Kuchipudi	Vijay Vardhan Tatipaka	Ravi Babu Thamma Reddy	
1. Independent Directors · Fee for attending board / committee meetings · Commission · Others, please specify	62,500	52,500		10,000	10,000	1,35,000
Total (1)	62,500	52,500	0	10,000	10,000	1,35,000
2. Other Non-Executive Directors · Fee for attending board / committee meetings · commission · Others, please specify			35,000			35,000
Total (2)	0	0	35,000	0	0	35,000
Total (B) = (1 + 2)	62,500	52,500	35,000	10,000	10,000	1,70,000
Total Managerial Remuneration						
Overall Ceiling as per the Act						

* date of resignation due to death.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Particulars of Remuneration	Key Managerial Personnel			Total Amount
	CEO	Company Secretary	CFO	
1. Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	1,37,032	-	1,37,032
2. Stock Option	-	-	-	-
3. Sweat Equity	-	-	-	-
4. Commission - as % of profit - Others, specify...	- - -	- - -	- - -	- - -
5. Others, please specify	-	-	-	-
6. Total (A)	-	1,37,032	-	1,37,032

VIII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority[RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY Penalty Punishment Compounding					
B. DIRECTORS Penalty Punishment Compounding					
C. OTHER OFFICERS IN DEFAULT Penalty Punishment Compounding					

ANNEXURE B
**SPECIMEN DECLARATION FROM INDEPENDENT
DIRECTORS ON ANNUAL BASIS**

The Board of Directors

M/s Jeevan Scientific Technology Limited

Dear Sir,

I undertake to comply with the conditions laid down in Sub-clause of Clause 49 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

- (a) I declare that upto the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.
- (b) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.
- (c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:
 - (i) the statutory audit firm or the internal audit firm that is associated with the Company and
 - (ii) the legal firm(s) and consulting firm(s) that have a material association with the company
- (d) I have not been a material suppliers, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Yours Faithfully,

Date: 10.08.2015

Place: Hyderabad

(Bhanu Prakash Gali)

ANNEXURE B

SPECIMEN DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Board of Directors
M/s Jeevan Scientific Technology Limited

Dear Sir,

I undertake to comply with the conditions laid down in Sub-clause of Clause 49 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

- (a) I declare that upto the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.
- (b) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.
- (c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:
 - (i) the statutory audit firm or the internal audit firm that is associated with the Company and
 - (ii) the legal firm(s) and consulting firm(s) that have a material association with the company
- (d) I have not been a material suppliers, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Yours Faithfully,

Date: 10.08.2015
Place: Hyderabad

(Ravi Babu Thammareddy)

ANNEXURE B

SPECIMEN DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Board of Directors
M/s Jeevan Scientific Technology Limited

Dear Sir,

I undertake to comply with the conditions laid down in Sub-clause of Clause 49 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

- (a) I declare that upto the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.
- (b) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.
- (c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:
 - (i) the statutory audit firm or the internal audit firm that is associated with the Company and
 - (ii) the legal firm(s) and consulting firm(s) that have a material association with the company
- (d) I have not been a material suppliers, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Yours Faithfully,

Date: 10.08.2015
Place: Hyderabad

(Sreerama Koteswara Rao Surapaneni)

ANNEXURE C

FORM MR-3

SECRETARIAL AUDIT REPORT

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

To
The Members of
M/s. Jeevan Scientific Technology Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Jeevan Scientific Technology Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the financial year commencing from 1st April, 2014 and ended 31st March, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Jeevan Scientific Technology Limited ("The Company") for the financial year ended on 31st March, 2015, according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made there under for specified sections notified and came in to effect from 12th September, 2013 and sections and Rules notified and came in to effect from 1st April, 2014;
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) and Overseas Direct Investment and External Commercial Borrowings;
 - v. The Securities and Exchange Board of India Act, 1992 ('SEBI Act');
2. Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) were not applicable to the Company under the financial year under report except yearly or event based disclosures in terms of SEBI Takeover Regulations & Insider Trading Regulations.

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- i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - ii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009
 - iii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - iv. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - v. The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
 - vi. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
 - vii. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
3. We have also examined compliance with the applicable clauses of the following:
- i. Secretarial Standards issued by the Institute of Company secretaries of India under the provisions of Companies Act, 1956 and
 - ii. The Listing Agreements entered into by the Company with BSE Limited;

We further report that:-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

We, further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

For S.S. Reddy & Associates

Sd/-
S. Sarveswar Reddy
Practicing Company Secretaries
C. P. No: 7478

Place: Hyderabad
Date: 10.08.2015

Annexure A

To

The Members of

M/s. Jeevan Scientific Technology Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
4. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
5. The secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For S.S. Reddy & Associates

Sd/-

S. Sarveswar Reddy

Practicing Company Secretaries

C. P. No: 7478

Place: Hyderabad

Date: 10.08.2015

INDEPENDENT AUDITOR'S REPORT

To the Members of
Jeevan Scientific Technology Limited

Report on Financial Statements

We have audited the accompanying financial statements of Jeevan Scientific Technology Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the

operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the company's auditor's report order, 2015("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in Paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) on the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act and
 - f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – the Company does not have any pending litigations which would impact its financial position.

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- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For L N P & Co,
Chartered Accountants
Firm Reg. No.008918S

Sd/-
Purna Chandra Sekhar P
Partner
Membership No.214746

Place: Hyderabad
Date: May 29, 2015

The Annexure referred to in our Independent Auditor's Report to the members of the company on the financial statements for the year ended 31st March 2015, we report that:

i) In respect of fixed assets :

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b. The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification is reasonable having regard to the size of the Company and the nature of its assets;

ii) In respect of Inventories :

- a. As explained to us by the management and as observed by us, the inventory of raw material, finished goods stores and spares etc. has been physically verified during the year and specifically at the year-end by the management. In our opinion, the frequency of physical verification is reasonable having regard to the size and nature of business of the company.
- b. In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the management are reasonable in relation to the size of the company and the nature of the business.
- c. In our opinion and according to the information and explanation given to us, the company has maintained proper records of its inventories and the discrepancies noticed on such physical verification between physical stock and the book records have been properly dealt with in the books of account

iii) In respect of loans granted by the company:

Based on our scrutiny and as per the information and explanations provided to us by the management, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act.

iv) In respect of internal control system:

- a. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with size of the Company and the nature of its business with regard to purchases of inventory and fixed assets and with regard to rendering of services/sale of goods. We have not observed any major weakness in the internal control system during the course of the audit.

v) In respect of deposits from the public:

The company has not accepted any deposits from the public.

vi) In respect of cost records:

- a. We have been informed by the management that the maintenance of cost records has not been prescribed by the Central Government under section (1) of section 148 of the Companies Act, 2013.

vii) In respect of Statutory Dues:

- a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees state insurance, Income tax, Sales tax, Wealth tax, Service tax, duty of customs, duty of excise, Value added tax, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Sales tax, Wealth tax, Employees State Insurance, Investor Education and Protection Fund, Customs duty and Excise duty. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Income tax, Service tax and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable;
- b. According to the information and explanations given to us, there are no material dues of Income tax, Service tax and Cess etc which have not been deposited with the appropriate authorities on account of any dispute.
- c. Based on scrutiny of records and as per the explanation given by the management, the company is not required to transfer any amounts to investor education and protection fund in accordance with the relevant provisions of the Companies act 1956 and rules made there under.

viii) In respect of Accumulated Losses:

The accumulated losses of the company does not exceed fifty percent of its net worth as at 31st March, 2015. The company has not incurred any cash losses for the financial year covered by our audit and in the immediately preceding financial year.

ix) In respect of dues to financial institutions, banks and debenture holders:

In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institution and Banks.

x) In respect to Guarantees given by the company :

As per the information and explanations given to us, the company has not given any guarantee for loans taken by others from any bank or financial institutions.

xi) In respect of term loans availed by the company:

According to information and explanation given to us, the company has not availed any term loans. Accordingly the provisions of clause 3(xi) of the order is not applicable.

xii) In respect of Frauds on or by the company:

As presented to us by the management and based on our examination in the normal course of audit, no frauds on or by the Company has been noticed or reported during the year.

**For L N P & Co,
Chartered Accountants**

Firm Reg. No.008918S

Sd/-

**Purna Chandra Sekhar P
Partner**

Membership No.214746

Place: Hyderabad

Date: May 29, 2015

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Balance Sheet as at 31st March, 2015

(in Rupees)

Particulars	Note No.	As at 31.03.2015	As at 31.03.2014
I. Equity and Liabilities			
1) Shareholders' Funds			
a) Share Capital	2	60,416,000	60,416,000
b) Reserves and surplus	3	-22,644,601	-37,006,517
2) Non-current Liabilities			
a) Long term borrowings	4	41,413,474	22,444,082
b) Other long-term liabilities	5	12,615,639	3,000,000
c) Long-term provisions	6	304,638	315,981
3) Current Liabilities			
a) Loans from Bank	7	22,174,864	19,520,741
b) Trade Payables	8	50,651,765	7,027,774
c) Other current liabilities	9	4,602,005	3,043,389
Total		169,533,784	78,761,450
II. Assets			
1) Non-current Assets			
a) Fixed Assets			
i) Tangible Assets	10	10,678,746	13,071,787
ii) Intangible Assets	10	927,634	1,306,161
iii) <u>Capital Assets:</u>	10		
Capital Assets -R & D		36,070,133	0
Capital Assets -Others		8,679,174	0
Capital Assets -Network		1,167,037	0
b) Deferred tax asset (net)		4,473,821	4,473,821
c) Long-term loans and advances	11	5,139,648	9,008,648
2) Current Assets			
a) Inventories	12	22,650,104	22,265,349
b) Trade receivables	13	73,394,758	25,077,828
c) Cash and bank balances	14	581,645	515,327
e) Other Current Assets	15	5,771,084	3,042,529
Total		169,533,784	78,761,450
Summary of significant accounting policies	1		

Per our report of even Date
for **L N P & Co.,**
Chartered Accountants
Firm Regn No:008918S

for and on behalf of the Board of Directors
Jeevan Scientific Technology Limited

Sd/-
Purna Chandra Sekhar P
Partner
Membership No:214746

Sd/-
K.Krishna Kishore
Executive Vice Chairman

Sd/-
K. Gopi Krishna
Managing Director

Place: Hyderabad
Date: 29-05-2015

Jeevan Scientific Technology Limited

Profit and Loss for the Period ended 31st March, 2015 (in Rupees)

Particulars	Note No.	As at 31.03.2015	As at 31.03.2014
Continuing Operations			
Income			
I. Revenue from operations	16	134,466,110	63,659,498
II. Other Income	17	965,511	1,049,177
III. Total revenue(I+II)		135,431,621	64,708,675
IV. Expenses			
Components consumed	18	0	0
Employee benefits expenses	19	10,546,241	10,022,769
Other expenses	20	100,320,649	43,049,665
Finance costs	21	7,431,247	6,634,614
Depreciation	10	2,771,568	2,727,773
Total expenses		121,069,705	62,434,821
V. Profit/ (Loss) before tax (III)-(IV)		14,361,916	2,273,854
Tax expenses			
Current Tax		0	0
Total tax expenses		0	0
Profit / (Loss) for the year		14,361,916	2,273,854
Earning per equity share			
(Face value of Rs.10/- each)		2.38	0.38
Basic & Diluted			

Per our report of even Date
for **L N P & Co.**,
Chartered Accountants
Firm Regn No:008918S

Sd/-

Purna Chandra Sekhar P
Partner
Membership No:214746

for and on behalf of the Board of Directors
Jeevan Scientific Technology Limited

Sd/-

K.Krishna Kishore
Executive Vice Chairman

Sd/-

K. Gopi Krishna
Managing Director

Place: Hyderabad
Date: 29-05-2015

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Cash flow statement for the year ended 31st March, 2015
(in Rupees)

Particulars	As at 31.03.2015	As at 31.03.2014
A. Cash flow from operating activities		
Net Profit before tax and extraordinary items	14,361,916	2,273,854
Adjustments for:		
Depreciation	2,771,568	2,727,773
Interest	7,283,901	6,489,376
Operating profit before working capital changes	24,417,385	11,491,003
Adjustments for:		
Inventories	-384,755	-21,787,836
Trade and other receivables	-47,176,485	18,451,963
Trade and other Paybles	54,296,295	1,078,847
Cash generated from operations	31,152,440	9,233,977
Taxes paid	0	0
Interest paid	7,283,901	6,489,376
Net cash from operating activity	23,868,539	2,744,601
B. Cash flow from investing activities		
Purchase of fixed assets	-45,916,344	-285,847
Sale of fixed assets	0	0
Net cash used in investing activity	-45,916,344	-285,847
C. Cash flow from financing activity		
Proceeds from loans	22,114,123	-2,174,219
Net cash generated in financing activity	22,114,123	-2,174,219
Net increase in cash and cash equivalents (A+B+C)	66,318	284,535
Cash and cash equivalents as at 31.03.2014	515,327	230,792
Cash and cash equivalents as at 31.03.2015	581,645	515,327

Per our report of even Date
for **L N P & Co.,**
Chartered Accountants
Firm Regn No:008918S

for and on behalf of the Board of Directors
Jeevan Scientific Technology Limited

Sd/-
Purna Chandra Sekhar P
Partner
Membership No:214746

Sd/-
K.Krishna Kishore
Executive Vice Chairman

Sd/-
K. Gopi Krishna
Managing Director

Place: Hyderabad
Date: 29-05-2015

Notes to financial statements for the year ended March 31, 2015

(All amounts are in Indian rupees, unless otherwise stated)

Company Information

The Company was incorporated on 2nd February, 1999 to carry on the business Clinical research, Data management, education and staffing services.

1. Statement of significant accounting policies

a. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with all material respects with the accounting standard notified under section 133 of the Companies act 2013 read with rule 7 of the companies (Accounts) Rules, 2014. The accounting policies adopted in preparation of the financial statements are consistent with those followed in previous year unless otherwise stated below.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Revenue recognition

Revenue is recognized only when there is no significant uncertainty as to the measurability / collectability of the amounts. Export Revenue in foreign currency is accounted for at the exchange rate prevailing at the time of sale or service. Gain/Loss arising out of variances in the exchange rates is recognized as income / expenditure of the year.

d. Fixed assets and capital work-in-progress

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to put to use.

e. Depreciation

The Company provides depreciation for tangible assets on straight line method over the useful lives of assets estimated by the management. Depreciation for assets purchased and sold during a period proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a

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straight line basis, commencing from the date the asset is available to the company for its use. The management estimates the useful lives for the following class of assets, based on internal assessment and independent technical evaluation carried out by external valuers, the management believes that useful lives as given below best represents the period over which the management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part - C of schedule II of the companies act 2013.

Plant and machinery	21 years
Electrical Installations	21 years
Computers	6 years
Vehicles- Motor car	10 years
Furniture and Fixtures	15 years
Office Equipment	21 years

f. Impairment

- i. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
- ii. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

g. Inventories

Inventories are valued as under:

Components and consumables are valued at lower of cost. Work-in-progress and finished goods are valued at lower of cost and net realizable value.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

h. Retirement and other employee benefits

The Company's liability towards retirement benefits in the form of gratuity is provided in accordance with the payment of Gratuity Act, 1972 to all the employees other than the whole time Directors.

i. Income taxes

An amount of Rs. 44.73 lakhs Deferred Tax asset which was recognized in the

earlier year is being continued. As a measure of prudence and in the absence of virtual certainty that sufficient future taxable income will be available, the company has not recognized Deferred Tax asset during the current financial year.

j. Foreign currency transaction

i. Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii. Conversion

Foreign currency monetary items denominated in foreign currencies at the yearend are restated at year end rates. In case of monetary items which are covered by foreign exchange contracts, the difference between the original entry dates to forward contract date is recognized as an exchange difference.

iii. Exchange differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

iv. Foreign currency Transactions.

(in lakhs)

Particulars	Current Year	Previous Year
Earnings in Foreign exchange	90.11	65.13
Expenditure in Foreign exchange	NIL	NIL

k. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus Issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. Earnings per share are calculated by dividing the net profit after tax for the year attributable to equity shareholders by the number of equity shares outstanding on the balance sheet date.

I. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

m. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence of non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

The contingent liability is Rs. NIL during the financial year.

n. Cash and Cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

Notes to financial statements for the year ended 31st March, 2015

2. Share capital

(in Rupees)

Particulars	As at 31.03.2015	As at 31.03.2014
Authorised		
99,90,000 (31st March 2015:99,90,000) equity Shares of Rs.10/- each	99,900,000	99,900,000
Issued, subscribed and paid- up		
60,41,600 (31st March 2015:60,41,600) equity Shares of Rs. 10/- each fully paid-up	60,416,000	60,416,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

(in Rupees)

Equity shares	As at 31.03.2015		As at 31.03.2014	
	Number	Amount	Number	Amount
At the beginning of the period	6,041,600	60,416,000	6,041,600	60,416,000
issued during the period	0	0	0	0
Outstanding at the end of the period	6,041,600	60,416,000	6,041,600	60,416,000

b. Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

c. Details of shareholders holding more than 5% share in the company

Particulars	As at 31.03.2015		As at 31.03.2014	
	Number	% holding	Number	% holding
Sri. K. Krishna Kishore	993,391	16.44%	993,391	16.44%
Smt. K.Vanaja	373,800	6.19%	373,800	6.19%
Sri.T.Chalapathi Rao	384,700	6.37%	384,700	6.37%
Smt. Nirmala Desaiiah Durisala	480,000	7.94%	480,000	7.94%

d. Shares reserved for issue under options

The company has not reserved any shares for issue under employee stock option (ESOP), loan agreements or contracts for supply of capital goods, etc.

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3. Reserves & Surplus

(in Rupees)

Particulars	As at 31.03.2015	As at 31.03.2014
Opening Balance	-37,006,517	-39,280,371
Add: Surplus in the statement of profit and loss	14,361,916	2,273,854
Total	-22,644,601	-37,006,517

4. Long term borrowings

(in Rupees)

Particulars	Non-current Portion		Current Portion	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
Term Loan- Unsecured	0	0	0	832,247
Car Loans- Hypothecation against the Cars	556,985	1,047,593	641,436	641,436
i) From Others	5,000,000	0	0	0
ii) Loans and advances from related parties	35,856,489	21,396,489	0	0
Total	41,413,474	22,444,082	641,436	1,473,683

5. Other long-term liabilities

(in Rupees)

Particulars	As at 31.03.2015	As at 31.03.2014
i) Trade Payables: Creditors for Capital Assets	5,615,639	0
ii) Others: Advance received from Customers	7,000,000	3,000,000
Total	12,615,639	3,000,000

6. Long Term Provisions

(in Rupees)

Particulars	As at 31.03.2015	As at 31.03.2014
Gratuity Payable	304,638	315,981

7. Loans

(in Rupees)

Particulars	As at 31.03.2015	As at 31.03.2014
Loan repayable on Demand		
i) Loan From Banks (Guarantor by Director)	22,174,864	19,520,741
Total	22,174,864	19,520,741

Jeevan Scientific Technology Limited

8. Trade Payables

(in Rupees)

Particulars	As at 31.03.2015	As at 31.03.2014
Total Payables (for services received)	50,651,765	7,027,774

There are no dues to Micro Small and Medium Enterprises as defined under the MSMED Act, 2006

9. Other Current Liabilities

(in Rupees)

Particulars	As at 31.03.2015	As at 31.03.2014
Current maturities of Long term borrowings	641,436	1,473,683
TDS Payable	914,288	659,565
Professional tax payable	3,850	2,350
Service tax payable	43,592	7,827
Provident Fund payable	30,130	19,078
ESI payable	9,099	10,128
Salaries payable	1,174,556	633,506
Provision for expenses	990,545	215,146
Rent Payable	495,000	0
Directors Remuneration Payable	205,000	0
Interest Payable	19,062	0
Other Payables	75,447	22,106
Total	4,602,005	3,043,389

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(in Rupees)

10. FIXED ASSETS

I. TANGIBLE ASSETS

S. No	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 31.03.2014	Additions	Deletions	As at 31.03.2015	Up to 31.03.2014	Deletions 31.03.2015	For the year 31.03.2015	Up to 31.03.2015	As at 31.03.2015	As at 31.03.2014
1	LEASE HOLD BUILDINGS	8,165,864	0	0	8,165,864	4,938,096	0	806,940	5,745,036	2,420,828	3,227,768
2	PLANT & MACHINERY										
	a. Electrical Installations	1,818,602		0	1,818,602	1,060,780	0	86,384	1,147,164	671,438	757,822
	b. Airconditioners	1,194,942		0	1,194,942	696,647	0	56,760	753,407	441,535	498,295
	c. U.P.S. Systems	1,527,694	0	0	1,527,694	747,503	0	72,565	820,068	707,626	780,191
	d. Inverter	275,203	0	0	275,203	136,374	0	13,072	149,446	125,757	138,829
		4,816,441	0	0	4,816,441	2,641,304	0	228,781	2,870,085	1,946,356	2,175,137
3	COMPUTERS										
	a. Computers	8,353,573		0	8,353,573	6,872,764	0	374,522	7,247,286	1,106,287	1,480,809
	b. Projector with LCD Pannel	366,841	0	0	366,841	329,856	0	16,229	346,085	20,756	36,985
		8,720,414	0	0	8,720,414	7,202,620	0	390,751	7,593,371	1,127,043	1,517,794
4	VEHICLES										
	a. Motor Car	4,463,910	0	0	4,463,910	977,833	0	424,071	1,401,904	3,062,006	3,486,077
	b. Scooter	131,086	0	0	131,086	68,245	0	12,453	80,698	50,388	62,841
		4,594,996	0	0	4,594,996	1,046,078	0	436,524	1,482,602	3,112,394	3,548,918
5	FURNITURE & FIXTURES										
	a. Furniture	6,472,904		0	6,472,904	4,612,681	0	409,735	5,022,416	1,450,488	1,860,223
	b. Fixtures	988,151	0	0	988,151	893,930	0	62,550	956,480	31,671	94,221
		7,461,055	0	0	7,461,055	5,506,611	0	472,285	5,978,896	1,482,159	1,954,444
6	OFFICE EQUIPMENT										
	a. Office Equipments	650,605		0	650,605	257,456	0	30,904	288,360	362,245	393,149
	b. E.P.A. B.X & Telephones	460,323		0	460,323	231,004	0	21,865	252,869	207,454	229,319
	c. Fax Machine	15,100	0	0	15,100	10,599	0	717	11,316	3,784	4,501
	d. Books	89,983	0	0	89,983	69,226	0	4,274	73,500	16,483	20,757
		1,216,011	0	0	1,216,011	568,285	0	57,760	626,045	589,966	647,726
	Total:	34,974,781	0	0	34,974,781	21,902,994	0	2,393,041	24,296,035	10,678,746	13,071,787
	Previous year	34,789,934	184,847	0	34,974,781	19,541,461	0	2,361,533	21,902,994	13,071,787	15,248,173

II. INTANGIBLE ASSETS

(in Rupees)

S. No	Description	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As at 31.03.2014	Additions	Deletions	As at 31.03.2015	Up to 31.03.2014	Deletions 31.03.2015	For the year 31.03.2015	Up to 31.03.2015	As at 31.03.2015	As at 31.03.2014
		1	COMPUTERS Software	1,757,261	0	0	1,757,261	1,204,950	0	137,727	1,342,677
2	COPYRIGHTS	1,204,000	0	0	1,204,000	450,150	0	240,800	690,950	513,050	753,850
	Total:	2,961,261	0	0	2,961,261	1,655,100	0	378,527	2,033,627	927,634	1,306,161
	Previous year	2,860,261	101,000	0	2,961,261	1,288,860	0	366,240	1,655,100	1,306,161	1,571,401

III. CAPITAL ASSETS WIP

(in Rupees)

S. No	Description	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As at 31.03.2014	Additions	Deletions	As at 31.03.2015	Up to 31.03.2014	Deletions 31.03.2015	For the year 31.03.2015	Up to 31.03.2015	As at 31.03.2015	As at 31.03.2014
		1	Capital Assets -R & D		36,070,133	0	36,070,133	0	0	0	0
2	Capital Assets -Others		8,679,174	0	8,679,174	0	0	0	0	8,679,174	
3	Capital Assets -Network		1,167,037	0	1,167,037	0	0	0	0	1,167,037	
	Total:	0	45,916,344	0	45,916,344	0	0	0	0	45,916,344	0
	previous year	0	0	0	0	0	0	0	0	0	0

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11. Long term Loans and advances

(in Rupees)

Particulars	Non-current Portion		Current Portion	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
Capital Advances	1,700,000	8,000,000	0	0
Security Deposit	3,439,648	1,008,648	0	0
Other Loans and advances	0	0	114,669	154,099
Total	5,139,648	9,008,648	114,669	154,099

12. Inventories

(in Rupees)

Particulars	As at 31.03.2015	As at 31.03.2014
Work in progress point of sale boxes	210,240	210,240
Consumables - R & D	384,755	0
ERP Softwares	22,055,109	22,055,109
Total	22,650,104	22,265,349

13. Trade receivables (Unsecured)

(in Rupees)

Particulars	Current Portion	
	As at 31.03.2015	As at 31.03.2014
Debtors outstanding for more than Six months- Considered good	8,607,786	7,500,541
Doubtful	0	0
Other debts	64,786,972	17,577,287
Total	73,394,758	25,077,828

14. Cash and Bank balances

(in Rupees)

Particulars	As at 31.03.2015	As at 31.03.2014
Cash and cash equivalents Balances with Banks in current accounts	101,827	76,968
in fixed deposits more than 12 months	39,364	39,364
cash on hand	440,454	398,995
Total	581,645	515,327

Jeevan Scientific Technology Limited

15. Other Current Assets

(in Rupees)

Particulars	Current Portion	
	As at 31.03.2015	As at 31.03.2014
Tax deducted at source	3,410,747	2,650,600
VAT input Credit	49,637	49,637
Prepaid Expenses	236,076	188,193
Service Tax Input Credit	1,959,955	0
Current portion of Loans and Advances	114,669	154,099
Total	5,771,084	3,042,529

16. Revenue from operations

(in Rupees)

Particulars	Current Year	Previous Year
Education & Training	240,875	2,389,569
Staffing Service Charges	1,852,855	1,357,667
Hardware Sales	0	76,824
Clinical Research Services- Domestic	2,662,442	2,566,167
Clinical Research Services- Export	9,011,180	6,513,093
Data Management service charges	120,698,758	50,756,178
Total	134,466,110	63,659,498

17. Other non operating income

(in Rupees)

Particulars	Current Year	Previous Year
Interest on Income Tax Refund	130,086	39,240
Miscellaneous Income	14,400	32,074
Exchange Variance Profit	821,025	914,111
Credit Balances Written back	0	63,752
Total	965,511	1,049,177

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18. Components consumed

(in Rupees)

Hardware	Current Year	Previous Year
Opening Stock	210,240	210,240
Purchases: Components & Software	0	0
	210,240	210,240
Less: Closing Stock	210,240	210,240
Total (A)	0	0

Consumables - R & D	Current Year	Previous Year
Opening Stock	0	0
Purchases: Consumables	384,755	0
	384,755	0
Less: Closing Stock	384,755	0
Total (B)	0	0
Total (A + B)	0	0

19. Employees benefit expenses

(in Rupees)

Particulars	Current Year	Previous Year
Salaries & Allowances	7,655,088	7,287,010
Contribution to Provident Fund&Others	245,136	226,577
Welfare Expenses	176,879	25,182
Gratuity	69,138	84,000
Director's Remuneration	2,400,000	2,400,000
Total	10,546,241	10,022,769

Jeevan Scientific Technology Limited

20. Other expenses

(in Rupees)

Particulars	Current Year	Previous Year
Data Charges	266,335	671,083
Rent & Electricity	4,028,445	2,715,113
Repairs & Maintenance:	437,811	278,626
Insurance	111,013	96,459
Rates & Taxes	231,938	69,778
Communication Charges	515,367	544,486
Travelling, Conveyance	732,144	204,279
Printing & Stationery	305,053	83,960
Advertisement, Publicity & Business Promotion	248,744	147,565
Professional & Legal Charges	893,897	395,547
Audit Fee : As Auditors	78,652	33,708
: For Certification	21,798	24,863
Faculty Remuneration	0	36,000
General Expenses	275,135	278,944
Associate Study Centre Fee	33,500	935,750
Office Maintenance	504,951	224,757
Security Service	451,792	256,176
Director's Sitting fees	170,000	105,000
Registrar's expenses	86,295	78,346
Web Designing Charges	104,603	8,500
Commission charges	50,000	60,000
Garden Maintenance	117,450	68,500
Software Developmens written off	0	267,273
Components	0	24,834
BSE Listing Fee	120,000	0
BSE Processing Fee	500,000	0
Data Management Service Charges	90,035,726	35,418,213
Exchange Variance	0	21,905
Total	100,320,649	43,049,665

21. Finance Cost

(in Rupees)

Particulars	Current Year	Previous Year
Bank charges	40,604	42,990
Limit Enhensement Charges	106,742	102,248
Interest expense		
on Vehicle Loans	150,828	212,687
on Bank Overdraft	2,787,112	2,613,070
on Term loan from Bank	41,174	238,868
on Unsecured Loans	4,304,787	3,424,751
Total	7,431,247	6,634,614

22. Related parties

a. Key management personnel

Name of the personnel	Nature of relationship
K Krishna Kishore	Executive Director – Vice chairman
K Gopi Krishna	Managing Director
K Vanaja	Non Executive – Non Independent Director
M Rajendra Prasad	Executive Director
A Vijay Kumar	Independent Director – Chairman
T Ravi Babu	Independent Director
G Bhanu Prakash	Independent Director
T Vijay Vardhan	Independent Director
T Kamala Kumari	Company secretary

b. Name of the related party

Name of the entity	Nature of relation ship
JeevanaMitra Finance corporation	Enterprise owned by Key managerial person

c. Particulars of transactions with related party

Particulars	As at March 31, 2015	As at March 31, 2014
Rent Paid		
a)JeevanaMitra Finance corporation	8,40,000	8,40,000
b) K Krishna Kishore	4,80,000	4,80,000
c) K Vanaja	4,80,000	4,80,000
Long term Borrowings		
a) K Krishna Kishore	2,16,50,000	1,09,94,225
b) K Vanaja	43,00,000	27,00,000
c) M Rajendra Prasad	25,50,000	45,00,000
d) K Gopi Krishna	10,60,000	1,50,000
Interest paid on short term borrowings		
a) K Krishna Kishore	33,18,010	32,42,570
b) K Vanaja	2,33,157	71,332
c) M Rajendra Prasad	5,49,699	1,09,849
d) K Gopi Krishna	3,921	0
Remuneration Paid		
a) K Krishna Kishore	12,00,000	12,00,000
b) K Gopi Krishna	12,00,000	12,00,000
c) M Rajendra Prasad	12,00,000	0

d. The Company has the following amounts due from / to related parties:

(i) Due to related parties.

Particulars	As at March 31, 2015	As at March 31, 2014
Long term Borrowings		
a) K Krishna Kishore	2,50,97,625	1,67,97,625
b) K Vanaja	25,50,000	NIL
c) M Rajendra Prasad	71,48,864	45,98,864
d) K Gopi Krishna	10,60,000	NIL

23. Segment Reporting (AS-17):

Details of Primary Business Segments of the Company are as under:

Particulars	Education & Training	Domestic Staffing services	CRS	Data Management Services	Sales	Unallocated	Total
Revenue from External Customers	2.41	18.53	116.74	1206.99	-	9.65	1354.32
Segment Result	(56.05)	(57.87)	(58.72)	306.61	-	9.65	143.62
Assets			399.67			1250.94	1650.61
Liabilities						1317.62	1317.62
Depreciation and Amortization			3.76			23.96	27.72
Capital Expenditure during the year						459.16	459.16

24. Accounting for Lease (AS-19):

The Company has taken two premises on operating lease. In respect of one property, in the absence of non-cancellable lease agreement, the requirements of the Accounting Standard – 19 are not given.

In respect of the other premises, the particulars are given below:

a) The total of future minimum lease payments under non cancellation operating leases are given below:

Not later than one year	Later than one year and not later than five years	Later than five years
18,00,000	36,00,000	Nil

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b) Lease payments recognized in the Statement of Profit and Loss.

Lease rentals of Building recognized in the Statement of Profit and Loss - Rs.18,00,000/-.

c) General description of the company's significant leasing arrangements.

The Company has entered into a long term non-cancellable leasing arrangement in respect of its Office situated at 3rd Floor, North Block, RaghavaRatna Towers, Chirag Ali Lane, Abids, Hyderabad- 500001.

- 25.** The management has carried assessment of impairment of assets and no impairment loss has been recognized during the year.
- 26.** Previous year's figures are regrouped/ reclassified wherever considered necessary to confirm to current year's classifications.

Per our report of even Date
for **L N P & Co.,**
Chartered Accountants
Firm Regn No:008918S

for and on behalf of the Board of Directors
Jeevan Scientific Technology Limited

Sd/-
Purna Chandra Sekhar P
Partner
Membership No:214746

Sd/-
K.Krishna Kishore
Executive Vice Chairman

Sd/-
K. Gopi Krishna
Managing Director

Place: Hyderabad
Date: 29-05-2015

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L72200TG1999PLC031016

Name of the company : **Jeevan Scientific Technology Limited**

Registered office : Plot No. 1 & 2, Sai Krupa Enclave, Manikonda Jagir,
Near Lanco Hills, Hyderabad – 500 008

Name of the member(s):

Registered Address:

E-mail Id:

Folio No./Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name :
Address :
E-mail Id :
Signature:, or failing him
2. Name :
Address:
E-mail Id :
Signature:, or failing him
3. Name :
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 17th Annual General Meeting of the Company, to be held on 30th day of September, 2015 at 9.00 A.M. at 3rd floor, North Block, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad – 500001 and at any adjournment thereof in respect of such resolutions as are indicated below:

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Resolution No.

1. APPROVAL OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2015.
2. APPOINTMENT OF MR. RAJENDRA PRASAD MUPPAVARAPU (DIN NO.: 06781058) AS DIRECTOR WHO RETIRES BY ROTATION.
3. APPOINTMENT OF MR. BHANU PRAKASH GALI (DIN NO.: 00375298) AS DIRECTOR WHO RETIRES BY ROTATION
4. APPOINTMENT OF STATUTORY AUDITORS AND FIXATION OF THEIR REMUNERATION.
5. TO NOTE THE REVISION OF REMUNERATION OF MR. RAJENDRA PRASAD MUPPAVARAPU, (DIN NO.: 06781058) WHOLE TIME DIRECTOR
6. APPOINTMENT OF MR. RAGHAV BEERAM (DIN NO.: 07176417) AS DIRECTOR OF THE COMPANY
7. TO APPOINT MR.RAGHAVBEERAM (DIN NO.: 07176417) AS WHOLE TIME DIRECTOR OF THE COMPANY AND TO FIX THE REMUNERATION.
8. TO APPOINT MR.SREERAMA KOTESWARA RAO SURAPANENI (DIN NO.: 00964290) AS INDEPENDENT DIRECTOR OF THE COMPANY

Signed this day of..... 2015

Signature of shareholder

Signature of Proxy holder(s)



Jeevan Scientific Technology Limited

Plot No. 1 & 2, Sai Krupa Enclave, Manikonda Jagir, Near Lanco Hills,
Hyderabad – 500 008

ATTENDANCE SLIP

(Please present this slip at the Meeting venue)

I hereby record my presence at the 17thAnnual General Meeting of the members of the company to be held on 30th day of September, 2015 at 9.00 A.M. at 3rd floor, North Block, RaghavaRatna Towers, Chirag Ali Lane, Abids, Hyderabad – 500001 and at any adjourned meeting thereof.

Shareholders/Proxy's Signature_____

Shareholders/Proxy's full name_____

(In block letters)

Folio No./ Client ID _____

No. of shares held _____

Note:

Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.

**Book-Post
Printed Matter**

If undelivered, please return to :



Jeevan Scientific Technology Limited

Registered Office: Plot No. 1&2, Sai Krupa Enclave,
Manikonda Jagir, Near Lanco Hills,

Golconda (PO) Hyderabad - 500 008.

Ph : +91-40-30912999

Fax : +91-40-30912995

Email: info@jeevanscientific.com

Web : www.jeevanscientific.com